

ALGOMA CENTRAL CORPORATION ANNOUNCES RESULTS OF 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

St. Catharines, ON (May 8, 2026) - Algoma Central Corporation (TSX:ALC), held its Annual General Meeting of Shareholders (the "Meeting") on May 7, 2026. Each of the matters set out below were voted upon at the Meeting and are described in greater detail in the Company's Management Information Circular dated March 6, 2026, available online at www.algonet.com/investor-relations and www.sedarplus.ca.

1. Election of Directors

All nominees listed in the Management Information Circular were elected as directors until the next annual general meeting of shareholders with the support of 77.54% of shares voted.

Nominee	Outcome	Votes For	Votes Against	Total
Mats H. Berglund	Elected	31,316,932	94,456	31,411,388
Richard B. Carty	Elected	31,237,794	173,594	31,411,388
Jens Grønning	Elected	31,316,471	94,917	31,411,388
E.M. Blake Hutcheson	Elected	31,316,117	95,271	31,411,388
Duncan N.R. Jackman	Elected	31,236,606	174,782	31,411,388
Trinity O. Jackman	Elected	31,262,608	148,780	31,411,388
Mark McQueen	Elected	31,309,531	101,857	31,411,388
Clive P. Rowe	Elected	31,227,793	183,595	31,411,388
Gregg A. Ruhl	Elected	31,310,263	101,125	31,411,388
Eric Stevenson	Elected	31,324,974	86,414	31,411,388

2. Appointment of Auditors

Professional accounting firm Deloitte LLP was appointed as independent auditors of the Company.

Outcome	Votes For	Votes Withheld	Total
Approved	31,374,252	80,992	31,455,244

About Algoma Central Corporation

Algoma Central Corporation is a global provider of marine transportation, owning and operating dry and liquid bulk carriers that serve critical industries throughout the Great Lakes-St. Lawrence Region and internationally. Focused on delivering exceptional customer service, utilizing fuel efficient vessels, and advancing innovative technologies, Algoma drives productivity while contributing to economic growth, strengthening communities, and supporting its people. Algoma truly is *Your Marine Carrier of Choice*[™]. Learn more at www.algonet.com.

Contacts

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