



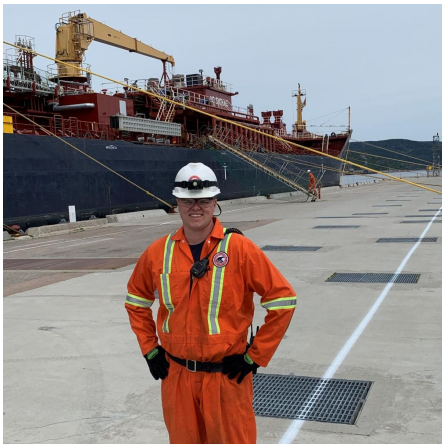
YOUR MARINE
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Algoma Intrepid sailing in the St. Clair River. Photo taken by Captain Costello.

Employee Spotlight: Meet Captain Buckmaster

Captain Buckmaster grew up in a small fishing community in Newfoundland. Whether it was fishing for cod, hunting for birds, or simply taking in Newfoundland's beautiful coast line, water has always surrounded him, and from 10 years old, he knew his career would be in the marine industry.



Curtis' career began at 22 after he completed the Nautical Science program at the Marine Institute. His goal was to become a captain by 30 and in order to do this, he had to spend much of his 20's away from home. "I spent the first couple years of my career in the Canadian Arctic and on the east coast of Canada as a Watchkeeping Mate, 3rd Mate, and 2nd Mate, completing as much sea time as possible." By the time he was 24, he had acquired a Chief Officer unlimited certification, and had visited over 17 countries across South America, the Mediterranean, North Sea, and more. At this age, "it was difficult being in charge of people who had 20-30 years of experience on me. However, you grow up fast when you're in charge of 8-10 crew and responsible for the safe loading, stowage, and discharging of 20 million litres of petroleum product.

During that time, I learned some of my greatest life lessons that have made me the person I am today". Incredibly, Curtis achieved the goal he had set for himself, starting on board training as a captain by 30 and taking command of his very first ship by 31!

Despite his success, it's not always smooth sailing for Buckmaster. The inherent characteristics

of working on water makes work life balance a real challenge as it is easy to feel disconnected from your family and friends due to the time away. He notes that the technology available today and on board definitely helps. The extended time off also allows him to do just about any outdoor activity imaginable with his wife, his son, and his dog. "There aren't too many jobs in the world which allows you 6 months of the year to dedicate to your family and doing the things you love. There is also no daily commute, your meals are served to you, you are well compensated, and most importantly, there is always fresh coffee being served."

If you are interested in working on board one of our vessels, here's what the Captain recommends, "Never give up. Set a goal and complete that goal. Don't be afraid to try new things. Life is short, so travel and experience the world. If you want to see the world, work in a profession where everyday has new scenery, you're financially compensated, and you have lots of time off to travel and enjoy life with the ones you love."

Thank you Captain Buckmaster for sharing your journey with us!

Why the *Algoterra* Is Docked: Understanding the Importance of Dry Docking

As part of the stringent SOLAS (Safety of Life at Sea) requirements, all merchant vessels must undergo a comprehensive survey of their hull in a dry dock at least twice within a five-year period. This includes a special survey and an intermediate survey, which must occur within a maximum of 36 months. Recently, the *Algoterra* completed its third five-year docking in Portugal, ensuring it meets these essential safety standards.



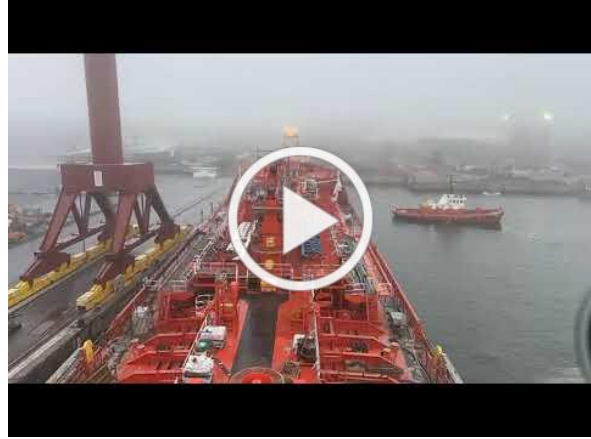
Dry docking is crucial for the maintenance of a ship's hull, propeller, rudder, and other components that are submerged in water and generally inaccessible while the vessel is sailing. A dry dock is a specially designed area where the construction, repairs, and maintenance of merchant vessels are carried out. The unique design allows water to be filled or drained from the area, enabling vessels to be maneuvered in and out.

Once a vessel enters the dry dock and is positioned on blocks, the gates are closed, and the water is drained. This exposes the hull and other underwater parts of the ship, allowing for necessary maintenance and repair work.

Below are a few major jobs carried out on the *Algoterra*:

- Ballast water treatment system (BWTS) installation: Installation of the BWTS was not only one of the major projects during this docking but also successful in its installation and commissioning!
- Hull cleaning/ blasting and painting: The *Algoterra* hull paint was orange prior to this docking. The complete hull was cleaned, blasted using grit blasting, and painted in Algoma colours.
- Main engine overhauling: The complete main engine was overhauled during this docking, this was done as per makers standard maintenance schedule.
- Steering gear complete overhauling.
- Bow thruster complete overhauling.

The comprehensive docking project took about 40 days to complete. The *Algoterra* is now back home, serving on the Great Lakes - St. Lawrence Seaway with renewed efficiency and safety!



Algoma's CFO Retiring and Executive Announcements

After 14 years of dedicated service as Chief Financial Officer with Algoma, Peter Winkley will be retiring, effective December 31, 2024. Peter has served as Chief Financial Officer since joining Algoma in 2010.



"I joined Algoma just over 14 years ago. It was an exciting time as the Company had just signed contracts to buy four new Equinox ships, part of an eight-vessel order that would be shared with Upper Lakes and the (then) Canadian Wheat Board. Within just a few months, we were in negotiations to buy Upper Lakes' domestic fleet and their interest in Seaway Marine Transport, consolidating our domestic dry-bulk business under the Algoma brand. The changes during my time here include renewing 2/3rd of the dry-bulk fleet, growing our oceans business from two ships to eight, and strengthening our domestic tankers business. Algoma is now a truly international company, with significant investments in global short-sea and a growing position in international tankers. I have had the privilege of working with

some tremendous colleagues, all of whom are committed not just to Algoma's success, but to the success of everyone that works for Algoma. This has been a great place to work and I know that the Company is positioned for further success in the future." Peter Winkley, Chief Financial Officer.

Algoma is also announcing the appointment of Christopher Lazarz to the position of Chief Financial Officer, effective January 1, 2025. Christopher joined Algoma in 2011 having held a variety of finance positions of increasing responsibility and currently serves as Vice-President, Finance. He is a Chartered Professional Accountant (CPA, CA) and holds an Honours Bachelor of Accounting (BAcc) degree from Brock University.

Chris' dedication, expertise, and leadership have been instrumental to our success, and we're excited to see him excel in his new role. Congratulations, Chris, on this well-deserved achievement!



At the same time, we bid a fond farewell to Peter. "On behalf of Algoma's Board of Directors, our employees, and myself, I would like to express our gratitude to Peter for his dedication to the stability and sustainability of Algoma well into the future," said Gregg Ruhl, President and CEO. "Peter, your impact on this organization has been extraordinary, and we wish you all the best as you embark on a well-earned retirement filled with relaxation, adventure, and joy."

Thank you both for your remarkable contributions to our team!



Dave Belisle, Director of Vessel Performance Talks Biofuels on *The Drive Newstalk*

Listen in on our Director of Vessel Performance, Dave Belisle, in his interview with Walter Sendzik on *The Drive* (Newstalk 610 CKTB), where he dives into the future of sustainable shipping. Dave discusses the exciting potential of biofuel - a renewable energy source made from plant materials - and its ability to integrate into existing ship engines as a "drop-in" fuel.

With one vessel running on 100% biofuel (B100) for two summers and a total of five that have been tested, the performance results have been impressive. On October 18th, the Algoberta bunkered 170 MT of biofuel (B19), making her the first product tanker in our domestic fleet to bunker an alternative low carbon fuel.

Dave also highlights how biofuels can help bridge the gap to long-term decarbonization solutions and play a crucial role in the Green Shipping Corridor program (GSCP). Using the [grants awarded to Algoma](#) by the GSCP, Algoma and study partners have commenced technical and economic feasibility studies on alternative fuels, wind-assisted propulsion, shore power, a container tug-barge, and a next generation Laker design. The goal is to gauge the suitability of these technologies for bulk vessels in our trades in the Great Lakes - St. Lawrence region.

Tune in to learn how biofuel is helping the marine industry lead the way in efficiency and emissions reductions!

[Listen Here](#)

Congratulations to our Cadets!

Algoma is in proud partnership with 5 marine schools across Canada and has remained actively involved in supporting their efforts to equip the next generation of seafarers with the knowledge, skills, and tools they need to succeed. We annually present scholarships to students in nautical science and marine engineering programs, and awarded \$28,000 to aspiring seafarers in the last two years.



We're proud to announce the Marine Institute recipients of this year's Algoma Central Corporation Scholarship: Henry (not pictured) and Megan (left).

Henry, one of this year's recipients, expressed his heartfelt thanks:

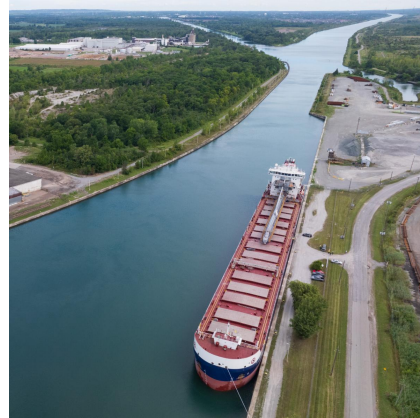
"Thank you for your generosity. I will be using this scholarship towards paying my tuition which will enable me to get a gym membership at the local rock-climbing gym. I am truly inspired by your commitment to helping students like me, and I aspire to give back to my community in the same way one day."

Megan, the second recipient, also shared her gratitude:

"I am truly honoured to receive this support, which plays a crucial role in helping me achieve my educational goals. Your generosity will help me gain the educational skills and experience I need to become a successful Navigation Officer. Thank you once again for your belief in my

potential."

Congratulations Henry and Megan on your achievements. We wish you continued success as you navigate your educational and professional journeys!



Algoma finds itself being a young enterprising company as it reaches a huge milestone

This article dives into Algoma's 125th anniversary celebration, highlighting the company's focus on sustainability. It explores how Algoma, with the largest fleet on the Great Lakes and St. Lawrence Seaway, is also advancing green shipping initiatives. Learn about our energy-efficient Equinox Class vessels, successful biofuel trials that reduced emissions by 70%, and ongoing efforts in wind-assisted propulsion and biofuel studies, supported by Transport Canada's Green Shipping Corridor Program.

[Read More](#)

Our 125, FureBear, and sustainability

2024 has been a milestone year for Algoma as we celebrate 125 years of growth, innovation, and sustainability. In this article, learn more about the Company's achievements including the acquisition of two ice-class product tankers, our expanded global reach through the FureBear joint venture, further growth in our short-sea shipping, investment in sustainable technologies, the delivery of the *Algoma Bear* and much more.

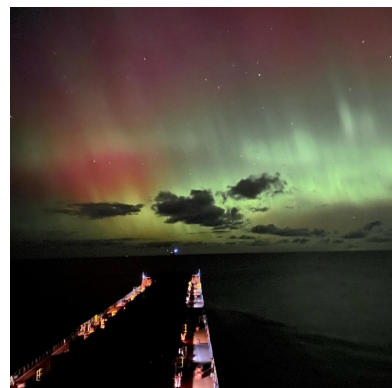
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After School Matters



Dream Trivia Team



Superior Northern Lights

In support of United Way's (UW) After School Matters program, shoreside staff came together to make sure kids aged 7-12 in the Niagara region received their Christmas wishes. In total, we purchased gifts for 44 children!

Featured are a few members of Algoma's Community Involvement Committee after a successful trivia night hosted by UW. UW raised over \$4000 at this event, and Algoma was thrilled to help make the night a success.

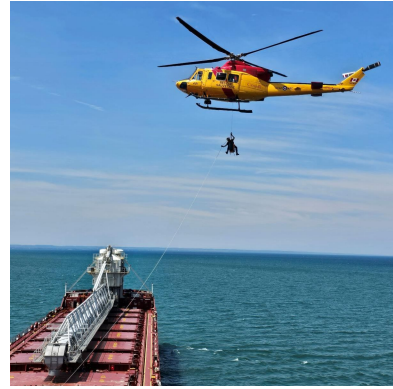
Thank you Alexis, 2nd Mate for sending over a few incredible photos of the northern lights. Alexis was sailing on Lake Superior early October aboard the *Algoma Discovery* when he took this photo.



Sail into the Sunset
Captain Mayo captured a beautiful sunset in early November aboard the *Algonova*. Great catch, Captain!



Talk Tuesday
Winston Churchill Secondary School's "Talk Tuesdays" allow employers to introduce their sectors to students. Algoma had the privilege of participating, with Dan, Senior Manager, Safety showcasing the marine industry!



Hope You're not Scared of Heights
Earlier in November 2024, the RCMP conducted a security drill aboard the *Algoma Intrepid* as she approached Port Weller. Algoma is happy to assist the RCMP in ensuring the safety of Canadians! And if we're being honest, we thought they looked pretty cool doing it too...

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