

ALGOMA CENTRAL CORPORATION TO ISSUE SECOND QUARTER 2023 FINANCIAL RESULTS ON AUGUST 4, 2023

St. Catharines, Ontario, July 21, 2023 - Algoma Central Corporation (TSX: ALC) (TSX: ALC.DB.A) today announced it will report its financial results for the three and six months ended June 30, 2023 before market open on August 4, 2023. The Company's second quarter earnings release and full financial results will be available on the Company's website and on SEDAR.

Algoma Central Corporation is a global provider of marine transportation that owns and operates dry and liquid bulk carriers, serving markets throughout the Great Lakes St. Lawrence Seaway and internationally. Algoma is aiming to reach a carbon emissions reduction target of 40% by 2030 and net zero by 2050 across all business units with fuel efficient vessels, innovative technology, and alternate fuels. Algoma truly is Your Marine Carrier of Choice™. Learn more at algonet.com.

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