

ALGOMA CENTRAL CORPORATION TO ISSUE FISCAL 2021 FINANCIAL RESULTS ON FEBRUARY 28, 2022

St. Catharines, Ontario, February 14, 2022 - Algoma Central Corporation (TSX: ALC.TO) (TSX: ALC.DB.A) today announced that it will report its financial results for the year ended December 31, 2021 before market open on Monday, February 28, 2022.

The earnings release as well as full financial results will be available on the Company's website at www.algonet.com/investor-relations or on SEDAR at www.sedar.com.

About Algoma Central

Algoma owns and operates the largest fleet of dry and liquid bulk carriers operating on the Great Lakes - St. Lawrence Waterway, including self-unloading dry-bulk carriers, gearless dry-bulk carriers and product tankers. Since 2010 we have introduced 10 new build vessels to our domestic dry-bulk fleet, with one under construction and expected to arrive in 2024, making us the youngest, most efficient and environmentally sustainable fleet on the Great Lakes. Each new vessel reduces carbon emissions on average by 40% versus the ship replaced. Algoma also owns ocean self-unloading dry-bulk vessels operating in international markets and a 50% interest in NovaAlgoma, which owns and operates a diversified portfolio of dry-bulk fleets serving customers internationally. Algoma truly is *Your Marine Carrier of Choice™*.

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