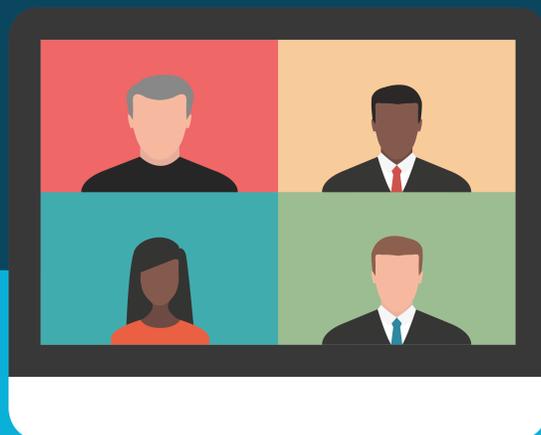


**ALGOMA CENTRAL CORPORATION ANNOUNCES 2021 ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS  
TO BE HELD IN A VIRTUAL-ONLY FORMAT**

# VIRTUAL MEETING



**St. Catharines, ON (April 9, 2021)** - Algoma Central Corporation (“Algoma” or the “Company”) (TSX:ALC), a leading supplier of marine transportation services, today announced that the 2021 Annual General and Special Meeting of Shareholders (the “Meeting”) to take place on Wednesday May 5, 2021 at the hour of 11:30 a.m. (EDT) will be held in a virtual-only format via a live webcast.

Due to the ongoing COVID-19 (coronavirus) pandemic, and in an effort to protect the safety of our shareholders, we have chosen to hold our Meeting in a virtual-only format via a live webcast available at [www.virtualshareholdermeeting.com/ALC2021](http://www.virtualshareholdermeeting.com/ALC2021) in lieu of a physical meeting. Registered shareholders and duly appointed proxyholders will have an equal opportunity to attend, participate and vote at this virtual Meeting from any location. Non-registered (beneficial) shareholders who have not duly appointed themselves as proxyholders may also attend the Meeting virtually and ask questions but will not be able to vote. Guests will be able to attend virtually and listen to the Meeting but will not be able to vote or ask questions during the Meeting. A summary of the information shareholders will need in order to attend, participate and vote at the Meeting is provided in the *How to Vote* section of the Company’s 2021 Management Information Circular (the “Circular”) available at [www.algonet.com/investor-relations](http://www.algonet.com/investor-relations).

Shareholders are encouraged to vote in advance of the Meeting using the methods described on either your proxy form (registered shareholders) or your voting instruction form (non-registered [beneficial] shareholders). Instructions on how to vote at the Meeting can also be found in the Circular. **Even if you currently plan to participate in the virtual Meeting, we encourage you to vote your shares by proxy in advance so that your vote will be counted if you later decide not to attend the Meeting or in the event that you are unable to access the meeting for any reason.**

Voting results for each of the resolutions to be considered by shareholders will be announced after the Meeting and reported on SEDAR at [www.sedar.com](http://www.sedar.com).

We would like to thank all of our valued shareholders in advance for your understanding and cooperation.

## **About Algoma Central Corporation**

Algoma owns and operates the largest fleet of dry and liquid bulk carriers operating on the Great Lakes – St. Lawrence Waterway, including self-unloading dry-bulk carriers, gearless dry-bulk carriers, cement carriers and product tankers. Algoma also owns ocean self-unloading dry-bulk vessels operating in international markets and a 50% interest in NovaAlgoma, which owns and operates a diversified portfolio of dry-bulk fleets serving customers internationally.

### **For further information please contact:**

Gregg A. Ruhl  
President & CEO  
905-687-7890

Peter D. Winkley CPA, CA  
Chief Financial Officer  
905-687-7897

### **Or visit**

[www.algonet.com](http://www.algonet.com)