ALGOMA CENTRAL CORPORATION

ENVIRONMENTAL POLICY

Algoma is committed to environmental sustainability, protection of the natural environment and minimizing the environmental impacts of our marine shipping and shore based operations.

Our commitment to the environment is incorporated into all aspects of Algoma's operations through implementation of the company's Integrated Management System in accordance with the requirements of the ISO 14001 Environmental Management System Standard and the International Maritime Organization's International Safety Management Code.

The commitments are further achieved by;

- Meeting or exceeding all applicable Flag State environmental laws and other relevant requirements.
- Preventing pollution through sound operational and management practices, technological solutions and effective emergency planning and preparedness.
- Seeking and implementing methods to reduce our impacts, including conserving natural resources and minimizing wastes.
- Evaluating and implementing, where applicable, new technologies and pollution abatement solutions to reduce our environmental footprint.
- Continually improving our environmental performance through the setting of objectives and targets, monitoring and measurement of relevant indicators, auditing and review.

This Environmental Policy and Algoma's Integrated Management System are reviewed regularly by senior management to confirm their suitability and effectiveness, consistent with our commitment to continual improvement.

Gregg Ruhl

President & CEO May 1, 2020

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