

ALGOMA CENTRAL CORPORATION ANNOUNCES RESULTS OF 2020 ANNUAL GENERAL MEETING OF SHAREHOLDERS

St. Catharines, ON (May 7, 2020) - Algoma Central Corporation (“Algoma” or the “Company”) (TSX:ALC), a leading supplier of marine transportation services, held its Annual General Meeting of Shareholders (the “Meeting”) on May 6, 2020. Each of the matters set out below were voted upon at the Meeting and are described in greater detail in the Company’s Management Information Circular dated March 7, 2020, available online at www.algonet.com/investor-relations and on www.sedar.com.

1. Election of Directors

All nominees listed in the Management Information Circular were elected as directors until the next annual general meeting of shareholders with the support of 85% of shares voted.

Nominee	Outcome	Votes For	Votes Withheld	Total
Richard B. Carty	Elected	31,428,526	397,780	31,826,306
Paul Gurtler	Elected	31,689,539	136,767	31,826,306
E.M. Blake Hutcheson	Elected	31,727,323	98,983	31,826,306
Duncan N.R. Jackman	Elected	31,698,790	127,516	31,826,306
Mark McQueen	Elected	31,727,899	98,407	31,826,306
Clive P. Rowe	Elected	31,718,503	107,803	31,826,306
Harold S. Stephen	Elected	31,715,988	110,318	31,826,306
Eric Stevenson	Elected	31,722,779	103,527	31,826,306

2. Appointment of Auditors

Professional accounting firm Deloitte LLP was appointed as independent auditors of the Company.

Outcome	Votes For	Votes Withheld	Total
Approved	31,975,893	28,601	32,004,494

About Algoma Central Corporation

Algoma owns and operates the largest fleet of dry and liquid bulk carriers operating on the Great Lakes – St. Lawrence Waterway, including self-unloading dry-bulk carriers, gearless dry-bulk carriers, cement carriers and product tankers. Algoma also owns ocean self-unloading dry-bulk vessels operating in international markets and a 50% interest in NovaAlgoma, which owns and operates a diversified portfolio of dry-bulk fleets serving customers internationally.

For further information please contact:

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