



2019 Campaign of the Year Award

THANK YOU TO ALL OUR EMPLOYEES WHO DONATED, THIS IS BECAUSE OF YOU.



ALGOMA CENTRAL CORPORATION ANNOUNCES THE COMPANY HAS RECEIVED THE UNITED WAY CAMPAIGN OF THE YEAR AWARD FOR 2019

St. Catharines, ON (March 26, 2020) - Algoma Central Corporation ("Algoma" or the "Company") (TSX:ALC), a leading supplier of marine transportation services, today announced that the United Way Niagara has chosen Algoma as the recipient of the 2019 Campaign of the Year Award.

Algoma's employees have been contributing to United Way for over 25 years. In the past 10 years alone, almost \$2 million has been donated to United Way between employee contributions and the Company match. For the 2019 United Way campaign, Algoma's employees donated a total of \$62,509 which was matched dollar for dollar by the Company bringing the total contribution to \$125,018. Employee donations are also made up of funds raised from days of caring that are held throughout the year. In 2019 Algoma employees participated in events like Backpacks for Kids, Pitch-In Day, parking lot barbecues and even a Halloween pumpkin carving contest on the vessels.

"On the heels of receiving the Committee of the Year Award last year, Algoma has achieved great success as a result of a strong committee. By informing and engaging all employees, the campaign thrived, growing by 47% in dollars raised and 41% in participation," said Frances Hallworth, Executive Director of United Way Niagara. "Additionally, Algoma's support of United Way initiatives such as the Backpacks for Kids program has continued to foster our strong partnership. There are over 210 workplace campaigns across the region. Algoma has been in the top 20 campaigns for as long as I can remember, and this year Algoma is number 6 of over 210, something to be very proud of," continued Ms. Hallworth.

"I am incredibly proud of this Company and our employees for their efforts in contributing to the United Way Campaign and I want to thank everyone who participated. Giving back to our communities is something that is dear to my heart and being surrounded by colleagues who also give back and give their time is pretty great," said Gregg Ruhl, President and Chief Executive Officer at Algoma Central Corporation. "We have employees living all across Canada and every dollar that our employees donate can be designated to their own communities. This is something that is important to Algoma because community is personal, charities that we choose to donate to are personal and that is why we are thrilled to partner with the United Way," continued Mr. Ruhl.

In 2018, the Algoma Community Involvement Committee was formed. This dedicated committee encourages employee participation from both shipboard and shoreside crew as a collective effort to give back to the communities where our employees live and work. While supporting the communities around us, the process also benefits the Company as it builds strong community and teamwork within our organization.

About Algoma Central Corporation

Algoma owns and operates the largest fleet of dry and liquid bulk carriers operating on the Great Lakes – St. Lawrence Waterway, including self-unloading dry-bulk carriers, gearless dry-bulk carriers, cement carriers and product tankers. Algoma also owns ocean self-unloading dry-bulk vessels operating in international markets and a 50% interest in NovaAlgoma, which owns and operates a diversified portfolio of dry-bulk fleets serving customers internationally.

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