

Spring 2018



PRESIDENT'S MESSAGE

EQUINOX UPDATE

NOVAALGOMA UPDATE

REMEMBERING LEGACY

ALGOMA IN THE NEWS

WOMEN IN THE INDUSTRY

SOCIAL MEDIA CORNER

COMMUNITY

SHARE YOUR STORY

TRAINING & SCHOLARSHIPS

EMPLOYEE NEWS

President's Message





Thanks to you, the employees of Algoma for the start of another successful year.

On May 4th, we released our 1st quarter 2018 results which showed a significant improvement compared to the same period last year. We saw a substantial decrease in the net loss for continuing operations, mainly as a result of Product Tankers due to higher customer demand.

With a great start to the season so far, I am confident that we will reach our targets for this year. Customer demand has remained strong and vessel capacity is tight across the industry. I am proud to say that our fleets are fully booked for the season. We have also reached agreements on contract renewals and new contracts covering approximately 35% of annual Domestic Dry-Bulk volumes with terms ranging from one to seven years. I would like to extend thanks to all members of the team who worked diligently to secure this business.

Our Product Tankers segment also remains strong with customer demand from our largest customer remaining high for the season. In the Ocean Self-Unloaders segment the *Algoma Intregrity* has re-joined the Pool.

Our Global Short Sea segment continues to grow with the *NACC Argonaut* set to join the fleet in June, bringing the total number of owned cement vessels to 13 with further vessel opportunities on the horizon. We have recently purchased 25% ownership in a fleet of seven pneumatic cement carriers, see page 6 for more details. The NASC fleet also continues to grow with the fleet now at 20 vessels. The year is looking promising for this global segment and the opportunity to acquire new vessels is a possibility. Stay tuned for more updates!

In March, we welcomed two new Equinox Class vessels to the fleet, the *Algoma Sault* and the *Algoma Innovator*. Both began operations at the start of the navigation season. It was wonderful to see the *Algoma Niagara* open the canal this year and the *Algoma Equinox* was able to stand in as the first downbound vessel.

The Algoma Buffalo and the Algoma Compass have joined the domestic fleet in operations. The Algoma Compass underwent an Algoma makeover and is now freshly painted in our fleet colours. I would like to extend my thanks again to all who participated in the name the vessel contest, I think that the Compass was a great choice! I would like to wish all of our crews a safe navigation season and to all our employees a great rest of the year and enjoy the summer!

Fair winds and following seas,

Ken







ALGOMA INNOVATOR THUNDER BAY

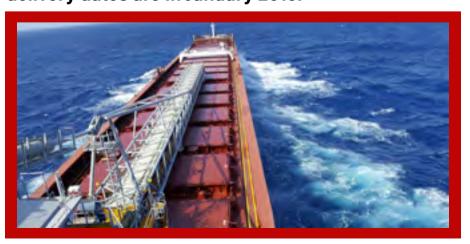
EQUINOX UPDATE

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WITH THE ADDITION OF THE NEW CLASS LEADING VESSELS

the 2018 navigation season is already turning out to be an exciting one - Ken Bloch Soerensen, President and CEO

A lot has happened since the last edition of Bear Facts. Two new ships left the building yards from opposite sides of the globe and finally met in Canada within a week of each other. Work has also commenced on the *Algoma Conveyor* and is progressing well on the *Algoma Intrepid*. The target delivery dates are in January 2019.



ALGOMA SAULT PANAMA CANAL

First up for delivery was the *Algoma Sault* departing Jiangyin, China on February 1st heading for Davao, Philippines for fuel. She arrived on February 10th, having had to pass on the western side of the islands due to weather. This proved to be only the first of many weather related deviations. The *Sault* stayed there for almost 3 days to receive a bottom scrubbing and propeller polish. After taking on a full load of fuel she proceeded on the long equatorial crossing of the Pacific to Panama where she transited the canal on the 20th of March to start the final leg of the voyage home.

The *Algoma Innovator* departed from the shipyard in Rijeka, Croatia on February 23rd and made its first port of call at Itea, Greece to load a cargo of bauxite for her trip across the Atlantic. Finding and loading a cargo for the delivery voyage was a first for the Equinox series. Once the cargo was on the ship, she made her way to Augusta, Italy where the cargo piles were flattened out to ensure there would not be any cargo shifting issues during the voyage. Next stop was Gibraltar for fuel and from there onward on her Atlantic crossing. The *Innovator* departed Gibraltar on March 13th and proceeded southwards before striking west towards home.

The weather last winter along the east coast was particularly unsettled even for the winter season in the North Atlantic. Both ships had to divert to avoid more than one of these storms, or slow /drift to let them pass; the result being extended delivery voyage times. The *Innovator* crossed the line first, arriving in Montreal on March 30th while the *Sault* arrived in Sept Iles on April 3rd.

CHINA UPDATE

All the while, back in Jiangyin, the *Algoma Conveyor* project had been gathering steam. Like most repair projects the first step is disassembly. Since then, the accommodation and funnel structure has been removed to make way for the installation of the main engine and the generators.

In addition to the normal inspection and testing routines, the site team has been identifying items that were installed previously and required modification or have been updated since the initial design, essentially bringing this version of the Equinox program up to date. A large amount of piping has also been removed and sent ashore for retreatment. During this process missing sections of pipe have been found and these pieces are now starting to show up at the ship. Electrical work to identify and test all cables previously installed resulted in nearly 100 km of cable being established as missing or not acceptable for use.

Shortly after the accommodation block was removed the main engine was lifted into the ship to allow for final positioning of the propulsion shafting, confirmation of the rudder position and measurements to develop the final pipe connections and begin the process of finishing the various systems. One of the findings of the extended and unplanned layup period was the condition of the main propulsion shafting. Having been largely unprotected and open to the elements for almost 3 years, significant corrosion had taken place particularly in the area of the aft seal brass liner. After review it was determined that the shaft had sufficient reserve strength and material to allow the defective surface layer to be removed by in-situ machining and polishing to bring the surface back to new condition.

On May 23rd the ship was towed across the Yangzi River and drydocked on the floating dock at Chengxi shipyard. The ship will have the rudder and steering gear installed as well as other routine drydock inspections. Once back at Yangzijiang the main generators will be lifted into position and the accommodation block lifted back on and welded together for the final time.





Accommodation and Funnel Blocks Removed



Main Engine (220 tonnes) being lowered into position



Cleaning of Hull for Inspection

CROATIA UPDATE

After the delivery of the Algoma Innovator, the Uljanik Group (parent company of 3 Maj) went through a period of financial restructruring and in May of 2018 a new contractual agreement was reached with Algoma for the delivery of our vessels. In exchange for agreeing to extend the delivery dates Algoma received significant discounts off the original purchase price of all vessels. Delivery will start with the second 650' vessel, the Algoma Intrepid (Hull 733), which should be ready for the 2019 season. Work has progressed, but has been very slow during the restructuring process; Algoma will likely be cancelling the 5th building contract as a result of these delays. The first keel block for Hull 528 was laid this month and we now have three vessels sitting in a row at the shipyard.

Hull 733

Hull 733 is afloat and complete from a structural point of view. The self-unloading equipment is installed on the vessel's interior and the boom is on the ground ready for installation to the trunnion. The main work will be the mechanical and electrical installation related to the ancillary equipment, which is now on order for delivery.

Hull 527

This ship is under construction on the slipway and is progressing at a slow, but steady rate. The majority of the equipment for this vessel still needs to be ordered, but work continues on the main structure and coatings. Block fabrication is a continuous process, but the ship still has a long way to go, delivery is scheduled for 3rd quarter 2019.

Hull 528

Even though the keel has been laid, this vessel has taken the brunt of the delay due to the restructuring process and basic block fabrication is ongoing, but at a very slow pace.





All Three vessels at the 3 Maj Shipyard. Hull 733 (left), Hull 528 (middle), and Hull 527 (right)



Hull 527 under contstruction on the slipway



COMMISSIONING AND START-UP FOR THESE NEW SHIPS IS A BIG UNDERTAKING. I WANT TO THANK ALL THOSE ABOARD AND ASHORE FOR THEIR EXTRA EFFORTS. With your help and perserverance, we're confident the Equinox self-unloaders will serve Algoma safely, reliably

and efficiently for many years to come. - Gregg Ruhl, COO

NovaAlgoma UPDATE



With the delivery of the NACC Argonaut expected this month, the NACC fleet will comprise 13 owned vessels. The English River is currently operating domestically along with the NACC Alicudi to assist the domestic fleet with customer demand. Since 2016, the fleet has increased by 7 vessels with further opportunities on the horizon as demand for cement is expected to grow by 5% each year.

On June 4th, Algoma announced that NACC has acquired a 25% ownership interest in JT Cement, joining KGJ Cement Holdings AS and Eric Thun AB of Sweden in the cement company which owns a fleet of seven smaller specialized cement carriers. The investment will allow us to each apply our experience and knowledge in the pneumatic cement carrier market to create addition shipping solutions to meet the needs of customers. The daily operations of the JT Cement fleet will not change as a result of the NACC investment, with the vessels continuing to be commercially managed by KGJ.

The NASC fleet currently comprises 20 vessels, an increase of 5 vessels since 2017. The momentum from 2017 is expected to remain with rates increasing and the value of vessels steadily increasing. The year for NASC is looking bright with new opportunities for other vessels a strong possibility.



Rememberi Legacy

Retired Vessels of Algoma Central Corporation

Our Fleet Renewal Program is well over half way complete.

Over the years, Algoma has retired several vessels following many years of hard working service as part of this program.

Below are some honorable mentions from the last three years.

Algosar 1977-2016

The *Algosar* was built in 1977 by Levingston Shipbuilding Co. in Texas and was originally named the *Gemini*. In 1991 the vessel was acquired by Cleveland Tankers Ltd. and chartered by Algoma Tankers Ltd. In 2005 the *Gemini* was purchased by Algoma Tankers Ltd. and was transferred to Canadian flag. She spent the winter in dry-dock in 2015 and retired in Port Colborne where she was recycled.



2

Algomarine 1968-2016

The *Algomarine* was built by Davie Shipbuilding Ltd. in Lauzon, QC and was launched in 1968 as the Lake Manitoba for Nipigon Transports Ltd. Algoma purchased Nipigon Transports Ltd. in 1986 acquiring three remaining vessels of the company. The vessel was renamed the *Algomarine* in 1987. In 1988 the *Algomarine* was converted to a self-unloader. In the spring of 2016 she passed through the Seaway for the last time with a cargo of road salt to Montreal before she left to be recycled in Turkey.





Algosoo 1974-2016

The *Algosoo* was built by Collingwood Shipyards in Collingwood, ON and was launched in 1974 for the Marine division of Algoma Central Railway. The *Algosoo* was the last traditional style self-uloader built on the Great Lakes. From 1993 until 2000 the *Algosoo* sailed under the management of Seaway Self-Unloaders then operated by Seaway Marine Transport. In 2016 she sailed her final voyage up the Welland Canal for recycling in Port Colborne.



1

Peter R. Cresswell 1982-2016

In 1980 a contract was signed between the Canadian Wheat Board and Algoma for a five year tonnage committment to move western grain from Thunder Bay, ON to St. Lawrence River Ports. To support this new demand the *Algowest* was launched in 1982. The bulker was converted in 1997 to a self-unloader and in 2001 the *Algowest* was re-christened the *Peter R. Cresswell* to honour the President and CEO of Algoma from 1990-2001. In 2016 the *Peter R. Cresswell* made her final journey to Montreal where she then sailed to Turkey to be recycled.



5

Algoma Navigator 1967-2016

The Algoma Navigator, originally the Demeterton, sailed as a British deep sea bulk carrier and was launched in 1967 for the Cambay Steamship Co. In 1975 she was re-named the St. Lawrence Navigator and was acquired by Upper Lakes Shipping. In 1980 she was renamed again as the Canadian Navigator and was operated and managed by Seaway Marine Transport. In 1997 her self-unloader equipment was installed by Port Weller Dry-Docks. In 2011 Upper Lakes Shipping was acquired by Algoma and the vessel then became the Algoma Navigator. The vessel was laid up for the winter in 2015 and in 2016 was retired and sent for recycling in Turkey.



John B. Aird 1982-2017

The self-unloader was named after Mr. John Black Aird, Lieutenant Governor of Ontario at that time and a former Chairman of the Board of Directors of Algoma Central Railway. The *John B. Aird* sailed her maiden voyage in June of 1983 loaded with coal. From 1993 until 2000 she sailed under the management of Seaway Self-Unloaders, a partnership between Algoma and Upper Lakes Shipping and later sailed under Seaway Marine Transport. The vessel docked in Montreal in 2017 then headed to Turkey for recycling.



7

Algolake 1976-2018

The *Algolake* was built by Collingwood Shipyards in Collingwood, ON and was launched for Algoma in 1976. Her maiden voyage was in April 1977 with a load of limestone heading for Sarnia, ON. In 2000 the crew on the *Algolake* aided in the rescue of two men whose pleasure craft had been adrift for 6 hours before the vessel spotted the boat. The vessel laid up at the end of 2017 and in 2018 was towed to Turkey for recycling.



Algoma Olympic 1976-2018

The self-unloading vessel was built by Port Weller Dry Docks in St. Catharines, ON for Upper Lakes Group Inc. and was named the *Canadian Olympic*. Honouring the Olympic Games held in Montreal in 1976. The *Canadian Olympic* became part of the Algoma fleet in 2011 after Algoma purchased Upper Lakes Shipping and the vessel was re-named the *Algoma Olympic*. The *Algoma Olympic* sailed until the end of 2017 and laid up in Hamilton before making her journey to Turkey for recycling in 2018.



Algosteel 1966-2018

The *Algosteel* was initially constructed as a bulk carrier in 1966 by Davie Shipbuilidng Ltd and was named the *A.S. Glossbrenner.* In 1971 she was sold to Algoma and was renamed the *Algogulf* in 1987. The *Algogulf* was converted to a self-unloader in 1990 and was renamed for her final time as the *Algosteel.* In April of 2018 she carried her final cargo from Duluth, MN to Quebec City, QC after 41 years of service.



10

Algoway 1972-2018

The *Algoway*, a 650' self-unloader was launched in 1972 by Collingwood Shipyards for Algoma. The *Algoway* sailed under the management of Seaway Self-Unloaders; a partnership between Algoma and Upper Lakes Shipping, until 2011 when Algoma acquired Upper Lakes Shipping. The *Algoway* serviced salt customers until her retirement earlier this year and will be recycled in Port Colborne.

We would like to thank the crews who sailed on these vessels over the years. It is bittersweet to see these vessels retire, some having been in service for over 40 years. We look forward to the future of our new fleet and to the many years ahead.



- 1. On April 7th the Sandusky Register in Sandusky, Ohio published a story about the locals in Huron who got up bright and early to wish the *Algoma Compass* a "bon voyage". The *Algoma Compass* had called the Port of Huron home since January, 2015. Full story here.
- 2. On March 29th Captain Chesley Thorne signaled the opening of the 2018 St. Lawrence Seaway navigation season with a tip of the honorary top hat. This year the *Algoma Niagara* was the first upbound vessel of the season. Full story here.





YEAR AFTER YEAR

Algoma moves more tonnage through these locks that any other carrier - Gregg Ruhl, COO

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The Comen in the Common a Changing Landscape

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IT STILL SEEMS LIKE A DREAM AT TIMES.

I am proud of myself and hope that I can be an inspiration to other women in the company and the industry. - Captain Charlene Munden





Captain Charlene Munden's (Charlene) journey started by working her way up through the ranks. After a lot of hard work, determination, and some help along the way, in 2017 Charlene became the first female Captain in the history of Algoma Central Corporation. "I don't think it has completely sunk in yet; it still feels like a dream at times. I am proud of myself and hope that I can be an inspiration to other women in the company and the industry."

Charlene was born and raised in the small town of Jean de Baie, Newfoundland and graduated from the Nautical Science Program at the Marine Institute of Memorial University of Newfoundland in 2005. In 2001 she began her career as a deck cadet on the Algosteel. "A career in the marine industry wasn't my first choice or something that I knew much about when I decided to take the Nautical Science Program. My family and co-workers pushed me to advance my career and I started to hear what they were saying so I decided that maybe I needed to challenge myself more and I gave it a shot; a shot that is working out so far." After completing school in 2005, Charlene was hired on a permanent basis as Third Mate. Fast forward 12 years to 2017 and all her hard work really paid off; her training and certification took her all the way to becoming a Captain.

Having the job as Captain on board a Great Lakes vessel is no easy task. The safety of the crew and all who are on board, the protection of the environment and the vessel and its cargo are all part of a Captain's job description. "I don't think there is such a thing as a typical day on board a ship, no

matter which position you are in, but I know that every morning starts with a good cup of coffee" she says with a smile. "Right now everything is challenging about my new position but I'm learning and gaining confidence each day." Earning this type of responsibility was no easy task and comes with its challenges and obstacles "I really had to work hard to prove myself and my abilities to my co-workers but I enjoyed the challenge and pushed myself to be the best that I can be."

The landscape of the marine industry is changing, "we are seeing more and more women join the marine industry and here at Algoma we have seen a particular increase of women in leadership roles. Recruitment of certified individuals is an industry-wide issue and we are investing in bringing more awareness and training to the industry. At Algoma we are proud of the increasing diversity of our entire crew and together we are strengthening our culture" says Brooke Cameron, Manager - Crewing at Algoma. When it comes to family life and the challenges of being away from home for long periods of time Charlene says "I am very lucky to have such supportive family and friends, which helps make being away easier. Also, with better cell phone coverage and WI-FI on board, keeping in touch with loved ones is so accessible."

When asked who has been her role model Charlene responded with "my father for showing me that with hard work and patience I can do or become whatever I want to be and Captain Peter Schultz for giving me the opportunity and the confidence to complete my training." Although Charlene never quite imagined that one day she might make Captain, she has paved the way for many of Algoma's crew members who are working their way through the ranks "do the best you can and ask as many questions as you can, never stop learning."

As for the future of women in the marine industry it is looking bright with many positions and possibilities available. The marine industry is growing with many incentives and initiatives for everyone looking for a career on the water. Algoma has invested millions of dollars in training programs and scholarships for eligible candidates. Brooke Cameron notes that "there are many exciting possibilities with a career at Algoma and we encourage the advancement of our crew members and welcome everyone to come aboard and see what possibilities are on the horizon."



I DON'T THINK THERE IS SUCH A THING AS A TYPICAL DAY ON BOARD A SHIP

but, I know that every morning starts with a good cup of coffee - Captain Charlene Munden

Social Media Corner



Here are some of our most popular social media posts so far this year! Don't forget to follow Algoma @AlgomaCentral! #AlgomaCentral #excitingtimesatalgoma #sharethebear

Thank you to everyone who came out bright and early to wish the Algoma Compass a Bon Voyage!
sanduskyregister.com/story/20180407...
#AlgomaCentral #shipping #riverclass
#excitingtimesatalgoma
Photo credit: Erin McLaughlin

#AlgomaCentral announces the Algoma
Innovator has departed Croatia and is headed
for Canada! Wishing the crew a safe voyage
home. May you have fair winds & following
seas #Shipping #SelfUnloader.
algonet.com/the-corporatio ...

The Algoma Sault on March 20th – about a day after leaving the Panama Canal. She is now headed into the Straits of Florida. Let's bring her home!

Thank you to Michael Brown, 3rd Engineer on board the Sault for sending us this photo.

#AlgomaCentral #shipping #selfunloader



Our team is on site getting the Algoma
Compass looking like the Bear!
#AlgomaCentral #shipping
#excitingtimesatalgoma

#Algosteel on her way to Quebec from
Duluth with her final cargo. After 41 years of
hard-working service with us, it is now time
for her to retire.
Thank you to Jane Herrick for sending in this
photo.
#AlgomaCentral #finalvoyage #shipping





Community



Algoma office employees standing in support of the Humboldt Broncos by wearing their jerseys on April 12th for Jersey Day.



The crew members of the *G3 Marquis* made and placed hockey sticks on the vessel in support of the Humboldt Broncos for Jersey Day on April 12th. Thank you to Calvin Chaulk for sending in this photo.



Algoma office employees at the United Way Awards Dinner on March 27th. From left to right: Hannah Bowlby, Christina Granton, Ryan Muil, Kelsey Luchyshyn, Tina D'Agostino, Cindy Miatello, and Janice Sharp.

Community



\$81,700 Total United Way Contributions in 2017!

Office Pledges = \$25,419 Vessel Pledges = \$15,195 Company Match = \$40,614

Congratulations to the *Algosea*, *Algoma Discovery*, *AlgoCanada*, *NACC Quebec*, *Algoma Harvester*, *Algolake* and the *Algoscotia* for reaching the \$1,000 goal!

Top 3 Vessels

- 1. Algoma Harvester
- 2. Algolake
- 3. Algoscotia

Career Fairs



Crewing Coordinator
Christina Granton at the
"Connect to Careers" career
fair on February 1st in
Hamilton, ON



Management Trainees
Ryan Muil (L) and Kenedy
Assman (R) on February
6th at the "Brock University
Grad Send-Off Career Fair"
in St. Catharines, ON



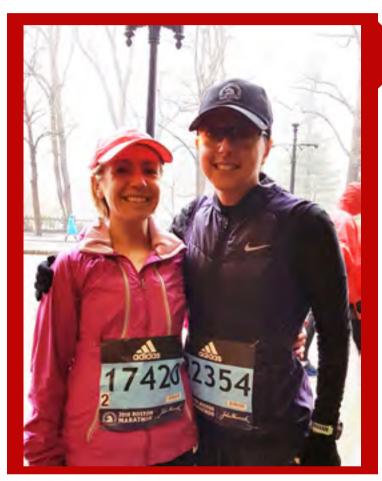
Crewing Coordinator Jamie Regular at the "Supply Chain Career Fair" in Hamilton, ON on April 4th.

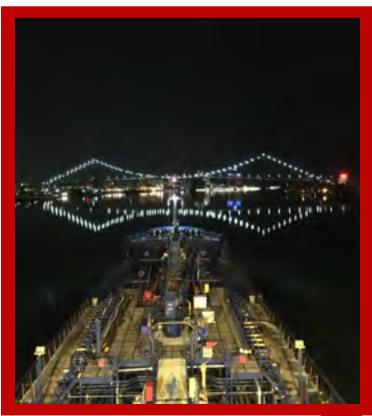
SHARE YOUR Story

Do you have a story, announcement or picture to share?

If so e-mail us at bearfact@algonet.com or tag us @AlgomaCentral on

Twitter and use #sharethebear. \$25 in Bear Bucks will be awarded to employees whose story is shared in the Bear Facts





Crewing Coordinator Jamie Regular (L) and Manager, Applications Giulia Smyth (R) at the 2018 Boston Marathon. Way to go ladies!



After many hours of replacing the main engine pistons on the *Algoma Mariner's* engine, the engine room crew is seen here replacing the last one! One proud crew! Great job! From left to right: Chief Engineer Marc Cimon, 2nd Engineer Valery Dery, 3rd Engineer Bryan Linthorne, 4th Engineer Francois Saint Pierre and Engine Cadet Keith Turbide.

The *Algoma Hansa* in Detroit, Michigan, approaching the Windsor International bridge. Photo submitted by Captain Colin Mark.

SHARE YOUR Story



Photo of Charlotte (L) daughter of Manager, HR (Health, Wellness & Risk) Gabe Ross and General Manager of ASR Dave Ross and Abbey (R) daughter of AVP - Human Resources Cathy Smith after cutting over 10 inches of their hair off to raise funds for a local boy battling cancer. An example of two amazing young women.

The *G3 Marquis* on Lake Ontario with her unload of iron ore in Hamilton, Ontario. Picture taken by O/S Calvin R. Chaulk.





2019 Calendar Edition!

Algoma is looking for your action shots! Please send photos of vessels and crew in action!
Please send your JPEG format photos to bearfact@algonet.com.

The contest is open to all Algoma employees. You may send up to three photos to be entered into the contest. Photos must be received by October 31, 2018 to qualify. Voting will be conducted by Algoma office employees. Photo submissions chosen for the 2019 Calendar will win Algoma Bear Bucks and be published in the 2019 Algoma Central Corporation Calendar. Please include your name and position and a brief description of the photo along with the submission. Note that photos submitted will become property of Algoma and may be used in other Company publications and/or promotional materials.

Training





Control and Automation Training BCIT Marine Campus

This course is designed for engineers who are required to operate, adjust and repair a variety of marine control systems. It enhances the knowledge base of our seagoing and shore personnel in troubleshooting and diagnostics relating to modern controls and automation. The course provides the best available and most current information, as well as, relevant class interaction to improve the knowledge and expertise of our shipboard officers.

Top photo left to right:

2nd Engineer Danny Dempsey, Chief Engineer Todd Walters, Chief Engineer Darren Nichol, Chief Engineer Stephane Gilbert and Instructor Ed Quittkat.

In the background: Chief Engineer Nicolae Coman.

Bottom photo left to right front row:

Chief Engineer Victor Gordynskii, 2nd Engineer Eric Wilson, Chief Engineer Stephane Gilbert and Chief Engineer Nicolae Coman.

Left to right back row:

Instructor Ed Quittkat, 2nd Engineer Danny Dempsey, 2nd Engineer Roy Hadland, Chief Engineer Darren Nichol and Chief Engineer Todd Walters



Electrical Technical Knowledge at IMQ

This program targets marine mechanics wishing to deepen their knowledge and skills at maintaining the operation of electrical systems aboard a ship. The training, based on the practice and the use of various simulators, allows the trainees to consolidate their troubleshooting techniques.

Left to right:

Chief Engineer Marc Cimon, Chief Engineer Daniel Leblanc, Chief Engineer Dana Andrews, Chief Engineer Calvin Poole, IMQ Instructor, Chief Engineer Muazzam Hussain, IMQ Instructor, Chief Engineer William Halder, Chief Engineer David Allan and Chief Engineer Sardar Habib.

Safety Training



Cadet Safety Training

Safety Manager, Dan Fournier attended three marine schools to speak to cadets about safety. Dan attended British Colombia Institute of Technology (L), Georgian College (R) and Nova Scotia Community College. Dan spoke to students about all safety training tools utilized on Algoma vessels. Algoma is committed to a strong safety culture and believes all incidents are preventable. Algoma recruits cadets for student placements at the three colleges.

Safety Slogan CELLENCE GOLD FLAG! (GOTTAGE)

Time for a change to our Operations Excellence Gold Flag!
Send your slogan to dan.fournier@algonet.com by June 30th.
The employee whose slogan is chosen will win Bear Bucks!

CURRENT SAFETY SLOGAN: SAFETY FIRST - FIRST IN SAFETY



Scholarhip Program



Since the launch of the Scholarship Program in 1993, Algoma has provided 280 post-secondary scholarships to derserving students.

To be eligible to receive the \$2,000 first-year post-secondary education scholarhip, the student making the application must meet the following critieria:

1) The student must be a dependent child (age 24 or under) of a permanent employee of Algoma or one of its subsidiaries; and

2) The student has or is about to graduate from high school, including those who have earned a General Equivalency Diploma (GED), who plan to enroll for the first time in a full-time undergraduate degree credit program at an accredited college or university in a two, three or four year program for the upcoming academic year. Students from Quebec are eligible after they have completed CEGEP rather than after secondary school.

Application packages for 2018 scholarships are now available through the Human Resources Department. For an application package or further information please contact Julie Nieuwesteeg by email at penben@algonet.com. Applications for 2018 scholarships must be received by July 31st, 2018.

Algoma Awards



Michaela Gallant-Turner student of Marine Technology - Navigation at Georgian College

Benjamin Marshall student of Marine Engineering Managment at Georgian College

SCHOLARSHIP RECIPIENTS









Photo Left: Mr. Richard Tousignant (L), Assistant Director, Academic Services at IMQ presents Daniel Arias (R), Deck Cadet with his bursary.

Photo Right: Mr. Luc Breton, Coordinator, Mechanical Engineering at IMQ presents Pierre-Charles Carrier, Engine Cadet with his bursary.

BURSARY RECIPIENTS

BIRTHS Congratulations!



Chief Cook Amanda Mitchelitis and AB Kevin Chevrier are proud to announce the birth of their son Forest, born October 23, 2017.



1st Mate Matthew Conrad is proud to annouce the birth of his daughter Olivia, born January 24, 2018.



Tanker GP Watchman Brady Russell is proud to announce the birth of his son Kane, born February 23, 2018.



Tanker 3rd Mate Ramil Ringor is proud to announce the birth of his son Ranniel, born March 1, 2018.



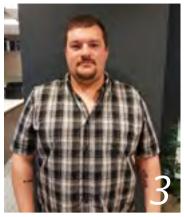
2nd Cook Yacine Toumi is proud to announce the birth of her daughter Neyla, born April 30, 2018



Promotions



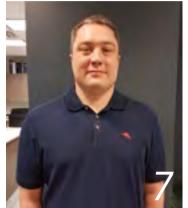












- 1. On January 1st, Cathy Smith was promoted to AVP, HR
- 2. On March 1st, Tyler Davidson was promoted to Training Captain
- 3. On March 20th, Simeon Kendall was promoted to Training Captain
- 4. On April 1st, Tina D'Agostino was promoted to Manager, External Reporting
- 5. On April 1st, Sheila Koudijs was promoted to Supervisor, AP
- 6. On April 9th, Giulia Smyth was promoted to Manager, Applications
- 7. On April 19th, Robert McGarrity was promoted to Training Captain

New Hires

















- Chief Engineer Jocob Vos was hired full time on February 4th.
 Chief Engineer Sandeep Johar was hired
- full time on February 16th.Captain Christopher Connor was hired
- full time on March 1st.

 4. Captain Larry Sherwood was hired full
- time on March 1st.
 5. Grace Chen was hired full time on March
- Grace Chen was hired full time on March 19th as Accounting Clerk.
- 6. Jennifer (Jenny) Beadle was hired full time on April 2nd as Associate, Sales and Marketing
- Joshua (Josh) Juel was hired full time on May 14th as AVP, Marine Operations and Fleet Personnel.
- 8. Captain Douglas (Craig) Smith was hired full time on June 1st.



Organizational Changes

On December 11th, Hannah Bowlby joined Corporate Finance and as of April 1st transitioned to Investor and Media Coordinator.

On February 1st, Darren Pearson transitioned to Director, Operations

On February 1st, Wayne Hennessey transitioned to Director, Traffic and Customer Service.

On April 1st, Elena Cannatelli transitioned to Manager, Reporting in General Finance.

Certificate Upgrades

Jeff Martin upgraded his certificate effective January 4th.

Derek Gibbon upgraded his certificate effective January 17th.

Har Rai Singh upgraded his certificate effective April 12th.

Reynold Charest upgraded his certificate effective April 16th.

Florida Office

We have opened an office in Fort Lauderdale and are transitioning our Beverly office to Fort Lauderdale. Fredrik Hanson has joined us as Vice-President, Finance and Administration, Sergiy Yushanov as Senior Superintendent, Sergio Orellano as Senior Accountant and Alejandro Encisco as Financial Analyst for the newly incorporated Algoma Management Services Ltd. AMS will provide support services for all of Algoma's non-Canadian businesses including our Ocean self-unloaders and the growing activity in NACC and NASC. The US branch of Algoma Tech Services will also be based in Fort Lauderdale.

Lisa Starr, Denise Ebbett, and Sue Bateman have each decided to remain in the Boston area and as a result will be leaving Algoma at the end of a transition period. Lisa and Sue have both been with Algoma for many years and have contributed greatly to the growth and development of our Oceans business. Although Denise joined us more recently, she has made a big contribution as ASL grew from 2 ships to 5 participating in the CSL Pool.









- 1. Frederik Hanson was hired full time on March 9th as Vice-President, Finance and Administration.
- 2. Sergio Orellano was hired on April 30th as Senior Accountant.
- 3. Alejandro Encisco was hired on April 30th as Financial Analyst.
- 4. Sergiy Yushanov was hired on May 15th as Senior Superintendent.

Service Awards



Steve Wright (L) and Brad Tiffin (R) presents Chief Engineer Charles Forde with his 40 year service award.

Ken Soerensen (L) presents Kevin Reid (R) with his 35 year service award.





David Ross (R) presents Alan Morin (L) with his 30 year service award.

Ken Soerensen (L) presents Martin Neuenhagen (R) with his 30 year service award.





Brad Tiffin (R) presents Captain Chesley Thorne (L) with his 30 year service award.

Steve Wright (L) presents Chief Engineer Michel Brassard (R) with his 25 year service award.





Brad Tiffin (L) presents Captain Paul Morrison (R) with his 25 year service award.

Brad Tiffin (R) presents Darren Pearson (L) with his 25 year service award.



Service Awards



Brad Tiffin (L) presents Chief Engineer Dana Andrews (R) with his 20 year service award.

Adam Regular (R) presents Captain Aladino Dini (L) with his 20 year service award.





Steve Wright (L) and Brad Tiffin (R) present Chief Engineer William Halder with his 20 year service award.

Robin Waldie (L) presents Captain Michael Jolliffe (R) with his 20 year service award.





David Ross (L) presents Percy Robinson (R) with his 20 year service award.

David Ross (L) presents Steve Sheppard (R) with his 20 year service award.





Ken Soerensen (L) presents Jason Stoedter (R) with his 20 year service award.

Steve Wright (L) and Brad Tiffin (R) present Captain Clarence Vautier with his 20 year service award.



Service Awards



Steve Wright (L) and Brad Tiffin (R) present Captain Tim Mustard with his 15 year service award.

Ken Soerensen (L) presents Kelly Humes (R) with her 10 year service award.





David Ross (L) presents Jack Knight (R) with his 10 year service award.

Steve Wright (L) and Brad Tiffin (R) present Captain Kirk Lake with his 10 year service award.





Ken Soerensen (L) presents Judy Ann Savoia (R) with her 10 year service award.

Dan Fournier (R) presents Chief Engineer Dmitrijis Zaika (L) with his 10 year service award.



CONGRATULATIONS TO ALL EMPLOYEES WHO CELEBRATED A SERVICE MILESTONE! THANK YOU FOR YOUR CONTINUOUS YEARS OF SERVICE AND DEDICATION TO ALGOMA!



RETIREMENTS



CAPTAIN BERNARD GIRARD

Retired on January 1st after 37 years of service. Bernard worked as a Captain for the Algoma Tankers most recently onboard the *Algoscotia*.

GRAHAM LINDFIELD

Retired after 37 years of service. Graham worked in the head office most recently as Director, Maintenance Planning.

BRUCE JOHNSTON

Retired on February 24th after 22 years of service. Bruce sailed within the dry-bulk fleet as a Second Mate.

CAPTAIN KENNETH MACKENZIE

Retired on March 1st after 28 years of service. Ken sailed throughout the dry-bulk fleet most recently onboard the *Algosteel* and *Algoma Mariner*.

CAPTAIN DOUGLAS TAYLOR

Retired on March 1st after 38 years of service. Doug worked primarily on the *Algolake* as Captain.

MICHAEL SOMERS

Retired on March 1st after 42 years of service. Michael was a Group Leader at Algoma Ship Repair

DORIS NAUD

Retired on March 2nd, after 35 years of service. Doris most recently sailed onboard the *Algoma Equinox* as a Mechanical Assistant.

MICHEL BOUCHER

Retired on March 30th after 22 years of service. Michel was an oridanary seaman and most recently worked on the *Algoma Discovery*.

CONSTANTIN KAKOURIS

Retired on May 1st after 38 years of service. Constantin was a Second Mate and most recently sailed onboard the *Algoma Harvester*.

HERB MUISE

Retired on May 1st after 31 years of service. Herb was a Lead Hand at Algoma Ship Repair.

IOHN KING

Retired on May 9th after 33 years of service. John worked onboard the *Radcliffe R. Lattimer* as a Head Tunnelman.

WE WISH YOU ALL A HAPPY AND HEALTHY
RETIREMENT AND APPRECIATE YOUR MANY
YEARS OF DEDICATED SERVICE!