



BEAR FACTS

ALGOMA CENTRAL CORPORATION NEWSLETTER • SUMMER 2015

President's Message



I am pleased to be writing in this edition of the Bearfacts and look forward to writing many more! I began in my role as President & Chief Executive Officer on April 1, 2015 following Greg Wight's retirement from the Corporation (see page 19 for more information on Greg's retirement). As many of you may have already read, I am a native of Denmark and was most recently based in Dubai as Managing Director and Partner in IPSA Capital Limited. I began my career in the maritime industry, spending 18 years at A.P. Moller/Maersk where I held the position of General Manager in several of Maersk's global operating units. Following my years with Maersk, I served as CEO of Swiss Federal Railways Cargo and in later roles focused on container shipping in the Asian, North Atlantic and Middle Eastern markets and from 2005 to 2009 I was CEO of United Arab Shipping Co.

It has been a busy start to my tenure with Algoma and the following are a few highlights of the start of the 2015 shipping season:

Opening of the St. Lawrence Seaway for 57th Navigation Season

The *CWB Marquis*, owned by the CWB (former Canadian Wheat Board) and managed by Algoma Central Corporation, was the first vessel to pass through the St. Lambert Locks on April 2nd to officially open the 2015 sailing season on the Seaway.

Captain Seann O'Donoughue and Chief Engineer David Michalowicz represented the crew of the *CWB Marquis* during the opening ceremony and were also the same Captain and Chief Engineer to bring the vessel home to Canada from China.

Announcement of Equinox 650's

On April 23rd, we announced that we have entered into a shipbuilding contract with a subsidiary of Uljanik d.d. of Croatia for the construction of two new Equinox Class 650 foot self-unloaders to be built at 3 Maj Shipyard (see page 13 for more information). These two vessels will serve a range of customers with a particular focus on the salt and aggregates industry shippers. The first ship is expected to enter service in early 2017 and the second to follow later that same year.

These new 650's will include all of the advances that have been designed into the Company's proprietary Equinox Class design – including the

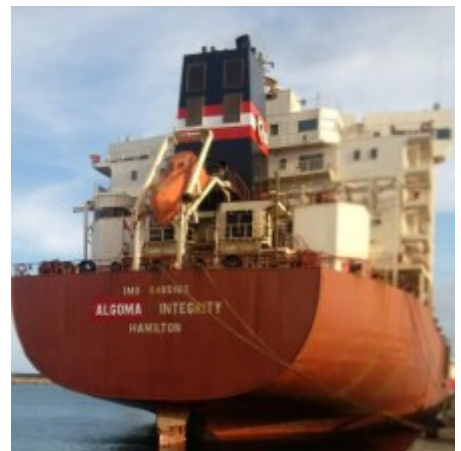
installation of exhaust gas scrubbers, making the Equinox class vessels the most environmentally advanced and efficient vessels operating on the Great Lakes and St. Lawrence Waterway.

Purchase of Algoma Integrity

On April 23rd, Algoma also announced that we had acquired a 2009 handy-sized ocean class self-unloader from Gypsum Transportation Limited. The vessel was renamed the *Algoma Integrity* (see picture below).

The *Algoma Integrity* has entered into Canadian service but will eventually be placed into the international pool of self-unloading vessels of which Algoma is a member.

The crew of the *Algoma Integrity* travelled to Las Palmas, Canary Islands to bring the vessel safely back to Canada where the vessel is now operating in a regular trading pattern.



President's Message (Continued)

Start of Navigation Season

The winter of 2014-2015 turned out to be almost as bad as the winter of 2013-2014 in which we experienced ice thicknesses not seen for decades.

While the depth of the ice wasn't as bad this year, the ice coverage was as extensive, resulting in the Seaway opening being delayed into early April.

The late opening of the Seaway combined with the extensive ice coverage meant that the season started off slowly again this year.

Several of our vessels continued to operate into January and February of 2015 and I would like to thank the Captains and Chief Engineers and all crew members on these vessels for working safely under such challenging winter conditions.



Captain H. Jackman in Lake Huron in January 2015.

Corporation's Results

The annual meeting of shareholders was held on May 1st and the 2014 results were released. Consolidated revenues increased in 2014 by 2.6% to \$503.7 million from \$491.5 million in 2013.

Net earnings for 2014 increased to \$52.7 million or \$1.36 per share from \$41.9 million or \$1.08 per share in 2013.

A continued strong cash flow has resulted in further strengthening of our balance sheet. With our cash balance increased to \$256.9 million, long-term debt of \$223.8 million and shareholders' equity of \$607.1 million, we are very well positioned to take advantage of future opportunities including additional fleet renewal projects.

Canada's Best Managed

On March 10th, Algoma announced that we had re-qualified once again as one of Canada's Best Managed Companies.

I would like to thank all of Algoma's 2,000 employees for their hard work and dedication to the Company, as this recognition would not be possible without you.

2015 & Beyond

I look forward to exciting times ahead for the Corporation and I also look forward to getting to know the Algoma Team better in the upcoming months.

In the meantime, I wish you all safe sailing!

Ken

Algoma Central Corporation

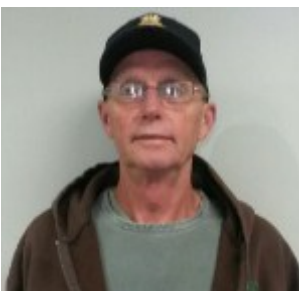
New Hires



Brad Tiffin rejoined Algoma on a full-time basis as Director, Operations on January 1, 2015.



Rubin Varghese joined Algoma Ship Repair on a full-time basis as Buyer on February 17, 2015.



Kirk Marr joined Algoma Consolidation Centre on a full-time basis as Supervisor, Logistics on February 23, 2015.



William James joined Algoma Consolidation Centre on a full-time basis as Coordinator, Logistics on February 23, 2015.



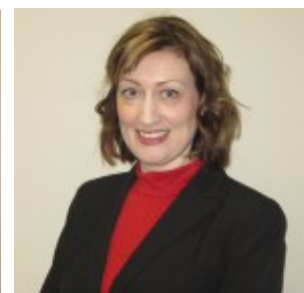
David Allan joined Algoma on a full-time basis as Chief Engineer on March 1, 2015.



James Leaney joined Algoma on a full-time basis as Captain on March 1, 2015.



Anatoly Artemyev joined Algoma on a full-time basis as Chief Engineer on April 16, 2015.



Rowan Kersley joined Algoma Central Properties on a full-time basis as Administrative Assistant on June 1, 2015.

Organizational Changes



On February 23, 2015 **Lisa Rotella** transferred to the position of Administrator, Logistics Receiving.



On March 1, 2015 **Donna Norgate** transferred to the position of Buyer.



On March 1, 2015 **Kelly Turonski** transferred to the position of Coordinator, Logistics.

Algoma Central Corporation

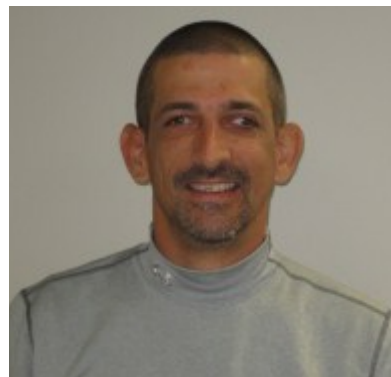
Promotions



On December 3, 2014 **John Croucher** was promoted to Captain.



On December 7, 2014 **James Ryan** was promoted to Training Captain.

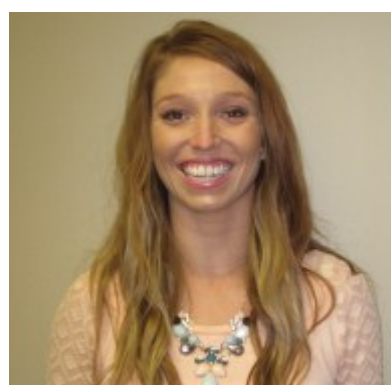


On January 16, 2015, **Todd Bazinet** was promoted to Manager, Purchasing.



On March 1, 2015 **John Lavery** was promoted to Training Captain.

***Congratulations to
our employees on
their promotions
within Algoma!***



On March 1, 2015 **Kara Fink** was promoted to Coordinator, Human Resources (Health & Wellness).



On March 23 2015, **Cathy Phillips** was promoted to full-time Clerk, Payroll.



On April 9, 2015 **Martin Neuenhagen** was promoted to Manager, Ports and Harbours.



On May 15, 2015 **Perry (Kirk) Lake** was promoted to Training Captain.

Algoma Central Corporation

Retirements

Vladimir Ruban retired effective December 1, 2014 after 22 years of service. Vladimir sailed onboard the ACL fleet as an Oiler.

After 26 years of service **Pierre Corriveau** retired on December 10, 2014. Pierre was an Ordinary Seaman and most recently sailed onboard the *Algoma Enterprise*.

Ordinary Seaman **Phillip Bailey** retired on December 12, 2014 after 35 years of service. Phillip sailed most recently onboard the *Algoma Mariner*.

After 15 years of sailing onboard the ACL fleet, 2nd Cook **Lee Ann Gendron** retired on December 14, 2014. Lee Ann most recently sailed onboard the *Algoma Montrealais*.

Jiri Koplik retired effective December 15, 2014 after 19 years of sailing. Jiri most recently sailed on the *Algoma Navigator* as a Wheelsman.

Wheelsman for the ACL fleet **Keith Wheaton** retired on December 15, 2014 after 24 years of service. Keith most recently sailed onboard the *John D. Leitch*.

On December 19, 2014 after 33 years of service **Captain Austin Peckford** retired. Austin sailed throughout the ACL fleet primarily on the *Algoma Montrealais* and *Algoma Enterprise*.

Pleeman Spurrell retired on December 19, 2014 after 19 years of service. Pleeman was a 2nd Cook with ACL, sailing most recently on the *Algoma Enterprise*.

After 19 years of service **Ira Keeping** retired on December 27, 2014. Ira was a Wheelsman on the ACL fleet sailing primarily on the *John D. Leitch*.

Chief Cook with the ACL fleet **Bernice Piercey** retired on December 27, 2014 after 20 years of service. Bernice most recently sailed onboard the *Algoma Olympic*.

Kevin Scott retired on December 30, 2014 after 34 years of service. Kevin sailed onboard the ACL fleet as Wheelsman most recently onboard the *Stephen B. Roman*.



Ordinary Seaman **Christopher Redmond** retired on December 31, 2014 after 34 years of service. Christopher sailed within the ACL fleet primarily on the *Algoma Mariner*.

After 26 years of service **Ronald Wilson** retired on January 1, 2015. Ronald was a Mechanical Technician at Algoma Ship Repair.

On January 8, 2015 after 24 years of service **Morris Francis** retired. Morris was an Ordinary Seaman who sailed his entire career on the *Algorail*.

Etienne Marchard retired on January 27, 2015 after 16 years of service. Etienne was a GP Watchkeeper who sailed primarily on the *Algoeast*.

2nd Engineer **Samuel Currie** retired on February 1, 2015 after 32 years of service. Samuel sailed onboard the ACM fleet primarily on the *Algorail*.

After 24 years of service **Raymond Johnston** retired on February 6, 2015. Raymond sailed his entire career on the *Algosoo* as a Tunnelman.

Electrician **Wieslaw (Peter) Fudzinski** retired on February 12, 2015 after 18 years of service. Wieslaw sailed throughout the ACL fleet most recently on the *Algoma Olympic*.

On February 28, 2015 **Chief Engineer Gordon Smith** retired after 33 years of service. Gordon sailed his entire Algoma career on the *Algoma Transport*.

Chief Engineer Colin Voyer retired on March 1, 2015 after 34 years of service. Colin sailed throughout the ACL fleet most recently on the *Algoma Enterprise*.

After 20 years of service **Captain David Jones** retired on April 1, 2015. David sailed throughout the dry-bulk fleet most recently on the *Algowood*.

On April 1, 2015 **Chief Engineer Stewart Shellard** retired after 33 years of service. Stewart sailed on the tanker fleet most recently onboard the *Algonova*.

Marketing Director **Darryl Smith** retired on April 1, 2015 after 34 years of service. Darryl worked at Algoma's head office in St. Catharines, ON.

Algoma Central Corporation

Retirements Continued

Chief Engineer David Winsor retired on April 1, 2015 after 27 years of service. David sailed throughout the dry-bulk fleet most recently on the *John B. Aird*.

After 8 years of service **Louise Young** retired on April 1, 2015. Louise was a Payroll Clerk in the finance department.

Third Mate **Cyril Vokey** retired on April 8, 2015 after 34 years of service. Cyril most recently sailed on the *Algoma Transport*.

On April 9, 2015 **Wayne Ferguson** retired after 40 years of service. Wayne sailed his entire career on the *Algoway* as an Able Seaman.

After 18 years of service **Herman Bulger** retired. Herman was a 4th Engineer who sailed most recently on the *Algosar*.

4th Engineer **Flavio Agüero** retired on May 5, 2015 after 31 years of service. Flavio sailed primarily onboard the *Algosea*.

We wish those who retired with Algoma a healthy and happy retirement and appreciate the many years of dedicated service they provided!

Final Sailings

It is with our deepest sympathy that we announce the passing of the following employees.

Tunnelman **Garfield Durnford** passed away on November 19, 2014.

Tunnelman **Curtis White** passed away on November 22, 2014.

Tunnelman **Daniel Maxwell** passed away on December 4, 2014.

Wheelsman **Max Clarke** passed away on January 15, 2015.

Technical Services Manager of ASR **Donald McCaffery** passed away on February 1, 2015.

Retired Dayman **Donald Graham** passed away on February 18, 2015.

Retired Machinist of ASR **Kenneth Parkes** passed away on March 2, 2015.

Chief Cook **Edward Summers** passed away on March 28, 2015.

Retired Technical Manager - Conveyor Systems of ASR **Gary Woods** passed away on April 30, 2015.

Retired Mechanical Assistant **Carl "Doug" Jardine** passed away on May 21, 2015.

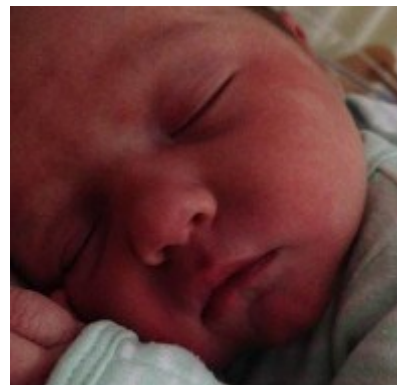
Births



Third Engineer **Martin Vachon** is proud to announce the birth of his daughter Zoe who was born on October 7, 2014.



Operations Director **Kevin Minkoff** is proud to announce the birth of his granddaughter Claire who was born on December 4, 2014.



Congratulations to the families of these beautiful baby girls!

Certificate Upgrades

Congratulations to the crew on their professional accomplishments in 2014 and 2015 by upgrading their certificates!

CONGRATULATIONS

Scholarship Program

Algoma Central Corporation recognizes the value of higher education. To show its commitment to the pursuit of education Algoma has established a scholarship program to assist employees' children who plan to attend post secondary education. The program was launched in 1993 and has since provided assistance to over 200 deserving students.

To be eligible to receive the \$2,000 first-year post-secondary education scholarship, the student making the application must meet the following criteria:

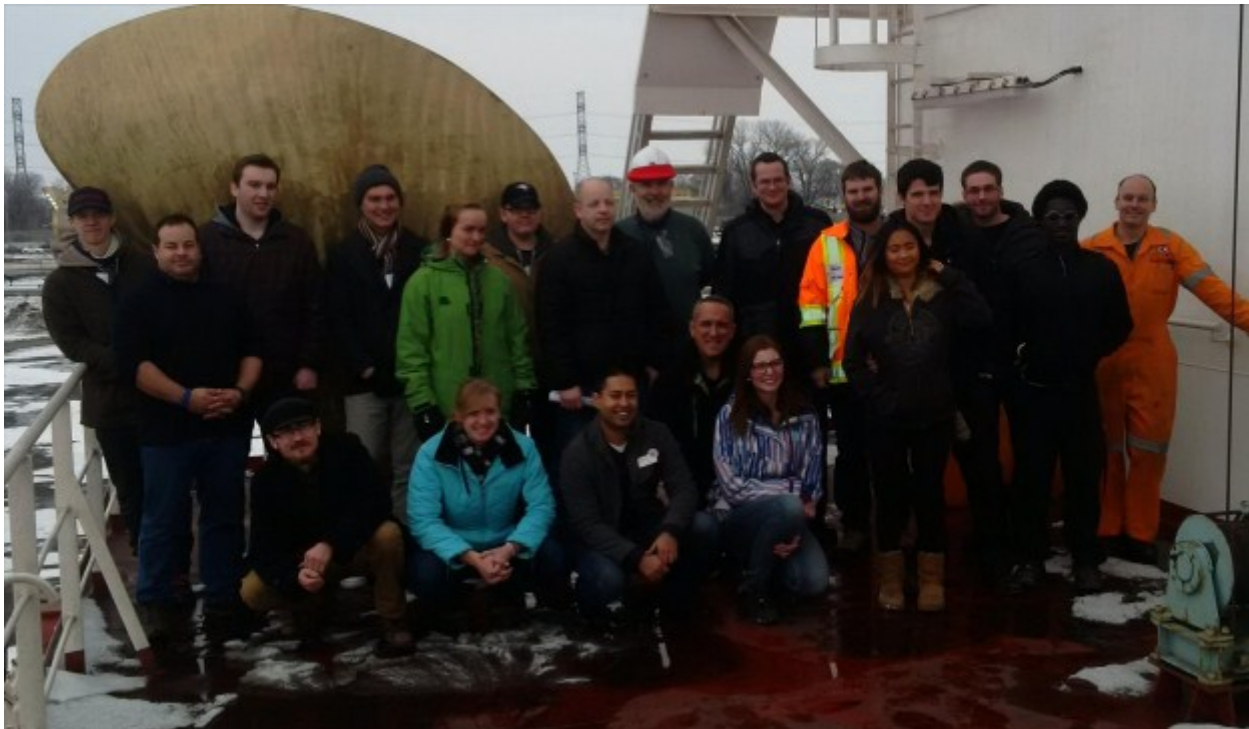
- a) The student must be a dependent child (age 24 or under) of a permanent employee of Algoma Central Corporation or one of its subsidiaries;
- b) The student has or is about to graduate from high school, including those who have earned a General Equivalency Diploma (GED), who plan to enroll for the first time in full-time undergraduate degree credit program at an accredited college or university in a two, three or four year program for the upcoming academic year. Students from Quebec are eligible after they have completed CEGEP rather than after secondary school.

Application packages for 2015 scholarships are available now through the Human Resources Department. For further information and an application package please contact Julie Nieuwesteeg, HR Coordinator by email at Julie.Nieuwesteeg@algonet.com. Applications for 2015 scholarships must be received by the Human Resources Department no later than July 31, 2015.



Engineering Cadets Ship Visit

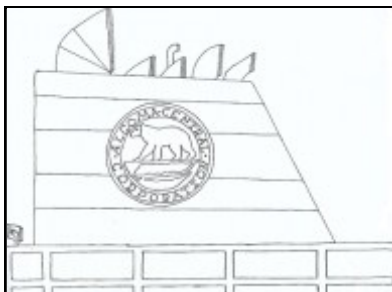
On March 1, 2015 first year deck and engineering cadets from Georgian College were treated to a tour of the *Algoma Harvester* while the vessel was berthed at her winter lay up dock in Hamilton, ON. Captain Seann O'Donoughue and Chief Engineer Martin Desaulniers lead the tour. The cadets toured the vessel and were able to meet Algoma employees. The cadets were very inquisitive and asked crew many questions relating to the marine industry.



Colouring Book

Algoma is putting together a colouring book for “young cubs” that would feature marine and/or Algoma related drawings. Employees or family members are encouraged to submit line art for consideration for the colouring book. Please include your name and current position (if it is a child or spouse please indicate the relationship to you). Each submission that is selected for the colouring book will receive \$50 Bear Bucks. Note that all drawings will become the property of Algoma and may be used in other company publications and/or promotion materials. We have already received some great submissions!

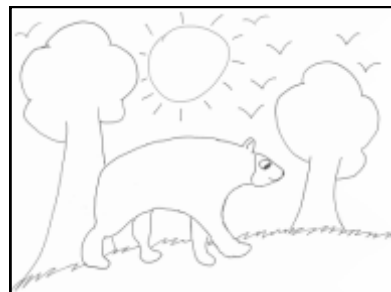
Please send the line art via email in a jpeg format to BearFact@algonet.com or via mail to: Algoma Central Corporation - Attention Bear Facts - 63 Church Street Suite 600 - St. Catharines ON - L2R 3C4.



Drawing by 10 year old Kailey, daughter of Captain Robert Loveless.



Drawing by 13 year old Jocelyne, daughter of ASR Field Superintendent Paul Plamondon.



Drawing by 11 year old Mackenna, daughter of Technical Services Director Dave Ross and HR Manager Gabe Ross.

Canal Days 2015



Port Colborne's Canal Days is being held this year from July 31st to August 3rd. The Canal Days Marine Heritage Festival encompasses the entire community, with activities at a dozen different venues ranging from food vendors, children's games, heritage artisans to live jazz. Each year more than 300,000 people visit the festival over four days.

Algoma, in partnership with Georgian College, will again be participating in this year's Canal Days event, in an effort to highlight the many career opportunities within the marine industry. Highlighting our involvement will be the ability for attendees to try their hand on the College's bridge and engine room simulators. Our display area will be open to the public at the corner of Clarence Street and King Street in Port Colborne, Ontario. All employees and their families are encouraged to attend this year's Canal Days event!

Algoma Equinox to Star on Mighty Ships



Last Fall, a film crew from Discovery Channel traveled on board the *Algoma Equinox* and filmed for a planned episode of *Mighty Ships* profiling the flag ship of our fleet renewal program.

We are pleased to announce that Discovery Channel released their Season 8 line up. The episode featuring the *Algoma Equinox* will broadcast on **August 2nd at 7pm ET**.

We are all looking forward to seeing our ship and her crew profiled in this hit television series. Please mark this date in your calendar and be sure to catch this world premiere!

Career Fairs

Algoma employees continue to attend career fairs in an effort to increase awareness of marine career opportunities. Below are pictures from the St. Catharines (ON) Collegiate Secondary School Career Fair which was hosted by the Job Gym; at the Connect to Careers in Hamilton (ON); at the Marine Institute's Annual Career Fair in St. John's (NL); at the Career Fair & Cadet Interview at the Nova Scotia Community College in Port Hawkesbury (NS); at the Niagara College Maid of the Mist Campus Job Fair in Niagara Falls (ON); at the Career Information Fair at Cathedral High School in Hamilton (ON) and the Job Gym Job Fair at the Seaway Mall in Welland (ON).



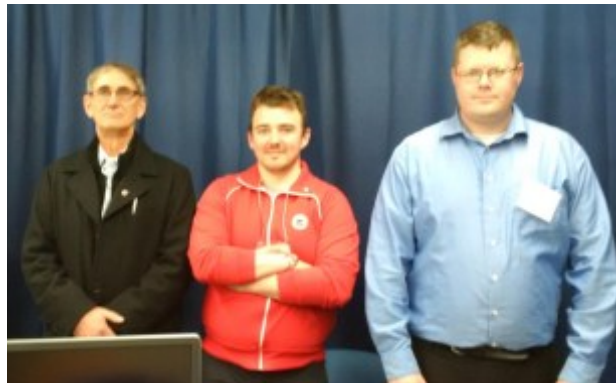
Crewing Coordinator Steve Hodgson at the career fair at St. Catharines Collegiate Secondary School.



Crewing Coordinator Barb McFadyen (L) and Third Mate Jeff Marchant (R) at the Connect to Careers job fair.



Third Mate Kirk Lake (L) and Crewing Coordinator Amanda Dyson (R) at the Marine Institute Career Fair.



Captain Paul Morrison (L), Crewing Coordinator Steve Hodgson (M) and 3rd Mate Matt Conrad (R) at the Career Fair & Cadet Interview at NSCC.



Crewing Coordinator Barb McFadyen at the Niagara College Maid of the Mist Campus Job Fair.



1st Mate Tyler Davidson (R) is joined with a student (L) at the Career Information Fair at Cathedral High School.



Crewing Coordinator Steve Hodgson at the Job Gym Job Fair at the Seaway Mall.

Community Involvement

2014 United Way Campaign

Algoma Central Corporation continues to support the United Way not only because it allows our employees to support their own communities nationwide but because it invests in the basic needs of the people it helps. The United Way invests in three areas to provide the building blocks for a thriving community: *All That Kids Can Be*, *From Poverty To Possibility* and *Empowering People and Communities*.

This year, Algoma continued to support United Way's motto *Change starts here*. We continued the challenge to the Captains and Chiefs of our domestic fleets to participate in the United Way Campaign with a goal of achieving a participation rate of 75%. Algoma was happy to announce that our shipboard campaign exceeded our goal and reached 86% participation. In total, 12 vessels achieved the challenge of raising \$1,000. The coveted plaque for the most successful campaign will live onboard the *Algosea* for the year as that crew raised the highest amount: \$6,120! Other highlights of the 2014 shipboard campaign was the *English River* that raised the 2nd highest amount and the *Algoeast* raised the 3rd highest amount. A special thank you to all crew members who participated in this year's campaign!

Algoma's office employees' campaign went into high gear in the last few months of 2014. A committee of volunteers taken from each department got together with the following goals in mind: to raise awareness by hosting Spirit Days along with raising funds. Spirit events included Pizza Day, Red & White Day, Hat Day, Barbeques, Ugly Christmas Sweater Day and a NFL Tailgate Party. The highlight of the office campaign was when the final participation results were made available and the office campaign reached over 90% participation!

The 2014 United Way campaign came to an end in December and the generosity of our employees was amazing once again. Employee donations, Algoma's corporate match plus other fundraisers carried on throughout the year produced an astounding total of **\$140,679!!**

United Way of St. Catharines & District personally thanked Algoma for helping exceed their goal of \$3.3 million dollars. Congratulations to Algoma employees for making such a difference to their local communities by donating and participating in United Way fundraising efforts.



President and CEO Greg Wight (R) presents Captain Denis Saucier (L) from the *Algosea* with the United Way plaque. This award is presented to the vessel with the most dollars raised during the annual campaign.



From left to right: Captain Colin Mark, President & CEO Greg Wight, Captain Aladino Dini, Chief Engineer Claudin Tremblay and Captain Kenneth Marsh. Representing the crew of the *English River* were Captain Aladino Dini, Chief Engineer Claudin Tremblay and Captain Kenneth Marsh for the second highest amount raised. Captain Colin Mark accepted the award on behalf of the crew of the *Algoeast* for the third highest amount raised.

Community Involvement

2014 United Way Campaign (Continued)



Office employees at 63 Church Street who hosted a NFL Tailgate Lunch in the company lunchroom.



Employees at Algoma Ship Repair who donated non-perishables to Port Cares.



The United Way Man on the *Algoma Mariner* during the last day of games to push for donations.



Office employees at 63 Church Street wore their favourite Ugly Christmas Sweaters on the Friday before Christmas.

November

Crew on the *CWB Marquis* grew their moustaches for Movember. Movember (formerly known as November) is the month where individuals join together to raise awareness and funds for men's health, specifically prostate cancer. With the company match, the crew donated \$2,800 to the Movember fund. Captain Seann O'Donoughue wanted to thank the crew personally as he was very proud of their efforts!



Christmas Drive

Crew on the *Algoosea* participated in the Adopt a Family Christmas drive in December 2014. The crew donated a food hamper which was complete with a turkey. The crew donated the hamper to a family that was in need. In total, the crew raised \$510 which was matched by Algoma. The match was sent to the Inn of the Good Shepherd in Sarnia, Ontario.



Community Involvement

Rankin Cancer Run

Carson Houston, son of Algoma's Technical Director Rob Houston, participated in the 11th Annual Rankin Cancer Run. The run was held on May 23, 2015 and consisted of over 270 teams with nearly 13,000 participants. The run is focused on raising funds for cancer care in the Niagara Region.

Carson raised \$3,775, including a corporate match total of \$1,080 was raised from Algoma employees.



Employee Photo Contest

The theme of this year's Employee Photo Contest is to submit your best 'Algoma Selfie'. Take a selfie of yourself and/or with other employees with an Algoma vessel or Algoma product in the background. We want you to capture your Algoma pride by means of an Algoma selfie!



Contest Rules

This contest is open to all Algoma employees. You may send up to three photos to be entered into the Algoma Employee Photo Contest. Photos must be received by **October 31, 2015** to qualify. Voting will be conducted by Algoma Central Corporation office employees. The top three photo submissions will win Algoma Bear Bucks and be published in the Winter issue of Bear Facts. Please include your name, address, telephone number and a brief description of the photo along with your submission. Note that photos submitted will become the property of Algoma and may be used in other Company publications and/or promotion materials.

Please send your photos via email in a jpeg format to bearfact@algonet.com or via mail to:

Algoma Central Corporation Attention: Bear Facts
63 Church Street, Suite 600 St. Catharines, ON L2R 3C4

Good Luck!



Equinox Vessel Update

Equinox Class 650: Continuous Improvement in Action

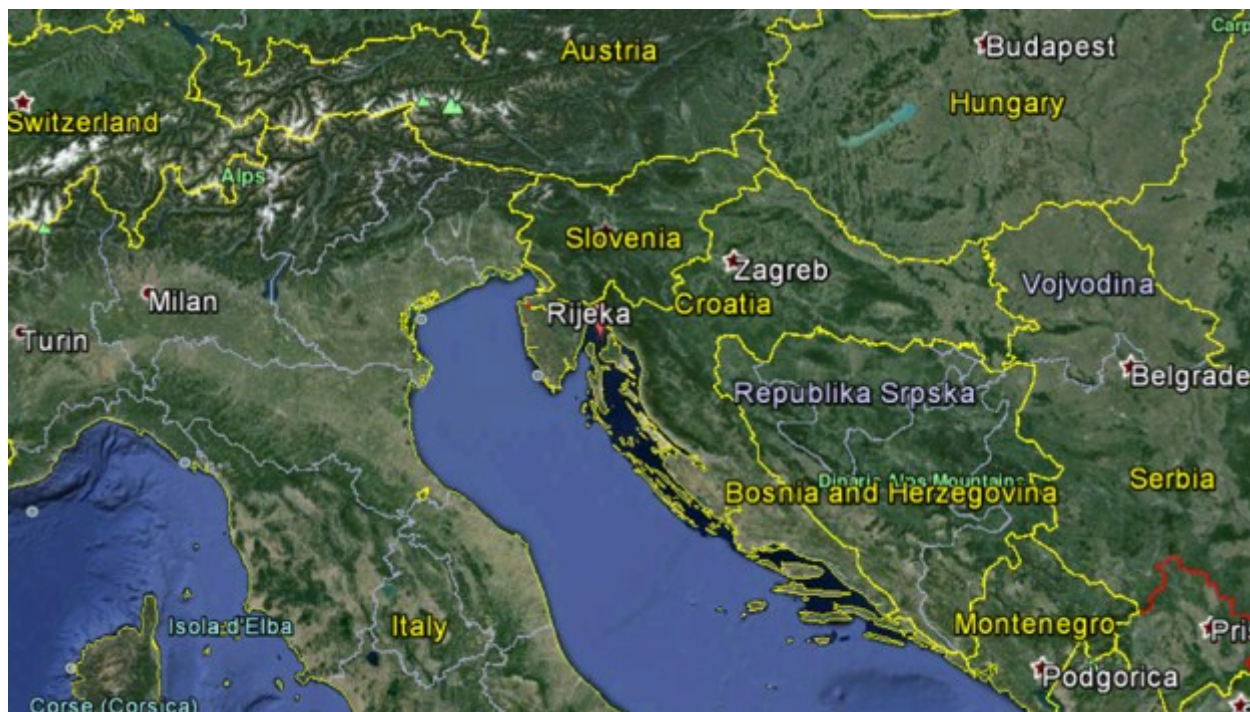
On April 23rd of this year we announced that we had signed a contract to build two new 650 vessels in Croatia. At this stage of project development the majority of the work is related to “the big picture”- defining the hull structure, the general arrangement, machinery and accommodations layouts, strength and stability and other key design elements all need to be developed and approved. We are trying to communicate not only what we need, but why we need it – Lakers are not deep sea vessels.

During this early phase of the project the focus has been to try to make the best use of space and the integration of the major pieces of equipment. While these two ships are very different from Equinox Class - in that they are boom forward - the accommodations and machinery spaces are still very similar. The major difference is that with the loop casing and wash water holding tanks relocated we have some more space to work with in the engine room. We have learned a lot about equipment size and location and have made some alterations with the goal of saving weight and developing a more efficient operation. A lot of this is still conceptual as final equipment selection is not completed but everything we have learned during the building of the first Equinox ships is being considered and the comments that we received from the various crew members have helped with understanding operational benefits.

The shipyard, Uljanik – 3 Maj is also contributing to improvements in the design. Early discussions on things like the electrical load analysis and the engine room heat balance calculation have revealed some great potential to reduce the size of some equipment, reduce the amount of pipework and thereby make systems easier to operate as well as reducing the installed weight on board the ship.

A Little About The Yard

The yard is located in Rijeka, Croatia which is much closer to home so the delivery voyage will be much shorter allowing the new ships to enter service within a couple of weeks from delivery rather than a couple of months.



The design check process is well underway and we look to continue at a steady pace. Our interactions with the shipyard personnel have shown us a group of people who are experienced professionals, and that gives us a sense of comfort that the production work will continue in that vein.

Equinox Vessel Update

We are very happy to have been able to come to a contract agreement with 3 Maj; they are a historic and established shipyard, staffed with experienced designers and employees who know their business very well. The photos here give you some idea of the age and size of the facility. What is remarkable is that they have integrated modern production planning and methods within the small footprint of shoreline and land that they occupy, without major changes including the retention of most of the older buildings. If you recall the photos from our projects in China and as the crews who have been there can attest the size of that facility is very large.



Algoma Ship Repair

ASR was involved in several minor upgrades and modifications to various systems aboard the Equinox Class Vessels. The larger aspects included DVS removals aboard the *Algoma Harvester* in Hamilton and the *CWB Marquis* in Montreal. Both the *Algoma Equinox* and *Algoma Harvester* also received an upgraded M/E Crosshead Lube Oil Booster pump system and associated piping to allow greater flow and pressure of oil to reach the 5 cylinder engine crankcase.



CWB Marquis berthed in Montreal.



DVS removal underway and handrails being prepped.



Completed installation of Xhead pumps, piping and cabinets aboard the *Algoma Equinox*.

As well as the *Algoma Equinox* and the *Algoma Harvester*, ASR worked on the *Algoma Spirit*, the *Algoma Discovery*, the *Tim S. Dool* and the *Algoma Transport* in Hamilton. The *Tim S. Dool* had her ballast pumps renewed and the shaft generator relocated closer to the engine to reduce on vibration from the intermediate shaft. The *Algoma Transport* had the last set of panels installed in her three year program of tank top renewals this year. This completes the program and will extend the life of the vessel.

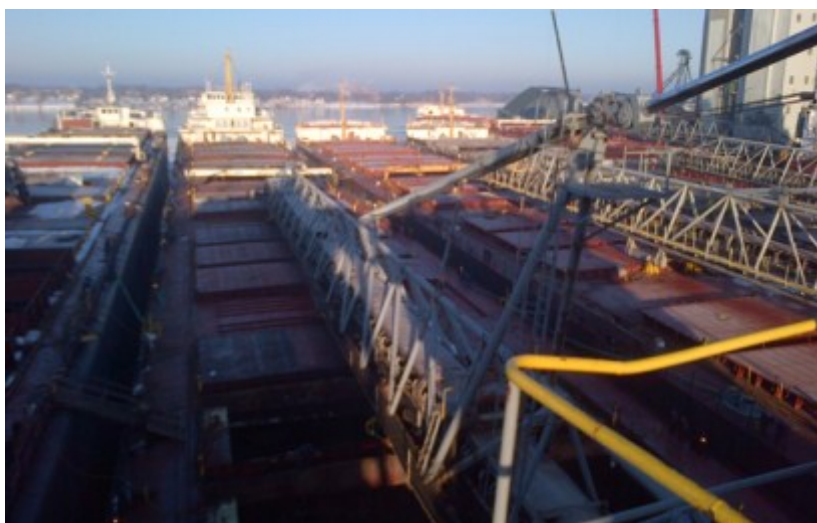


Left: *Tim S. Dool* shaft generator relocated.



Right: *Tim S. Dool* main ballast pump.

Sarnia was a busy port for ASR this year with four ships rafted together. The *Algoma Olympic* was on the wall with the *Algosteel*, *Capt. Henry Jackman*, and *Peter R. Cresswell* progressively tied alongside her. This presented some challenges for transference of materials but with the help of some cranes, outriggers and ingenuity, the winter work was completed successfully. See picture to the right.



Algoma Ship Repair

Another large project that was completed by ASR was the repair of the *Algoma Enterprise*. The *Algoma Enterprise* entered the deep dock at the old PWDD facility on December 31, 2014 and by the end of the day was comfortably resting on the blocks. The scope of work included but was not limited to approx. 120,000lbs of bottom shell and internal steel work, overhaul of all sea valves, complete removal of the vessel's 15MT propeller hub and 18MT tail shaft and new forward and aft stern seals. Several other inspections and repairs as mandated were completed to the satisfaction of the Owner and Class. Many challenges were faced during the course of this project and ideas and ways to improve were constantly discussed to offer a quality repair all the while maintaining efficiencies and schedules. The vessel was floated on March 31, 2015 and departed the facility to take her place back in service on the Great Lakes on April 4, 2015. Clearly, the team work, experience and dedication of the ASR workforce and managers as well as the support from Algoma personnel, provided its customer with a positive end result.



Removal of tail shaft.



Bottom hull repairs underway.



Removal, overhaul and re-installation of Boom Luffing Cylinder and Boom Link Assembly.



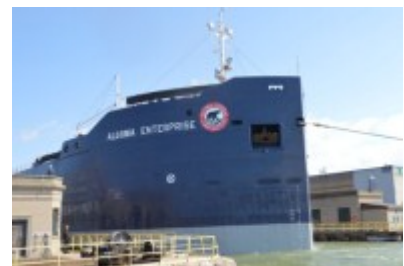
Re-installation of propeller hub.



Tail end work completed and re-assembled.



Hull and steel work completed. Flooding commenced.



Departing dock.

Algoma Central Properties

Station Tower - Sault Ste. Marie

On January 7, 2015, while in the midst of dealing with a serious flood at Station Tower, there was a double purse snatching from a vehicle stopped in front of the building. Meurwyn Jeffreys, Maintenance & Custodial Supervisor, along with other people in the building, gave chase to the thief. As a result, one of the two purses was recovered. While the culprit was not apprehended at that time, the plate of his vehicle was relayed to police and he eventually turned himself in. Meurwyn's actions and willingness to help were recognized by Chief Keetch at the Sault Ste. Marie Police Services Community Night where local officers, citizens and businesses are recognized for their contribution and assistance to policing the city (see photo below).

Delta Hotel - Sault Ste. Marie

When the leadership team at the Delta hotel learned that Angela Campioni, the daughter of Celena Campioni, a housekeeper at the hotel, was experiencing another relapse of leukemia, they decided to ramp up efforts to help. The hotel had been providing financial assistance through a number of fundraisers, but this time they were determined they'd have to cast the fundraising net further. This was Angela's fourth relapse and the only option left to the family was a stem cell transplant in Ottawa. Fortunately, her younger brother was found to be a match. Now the entire family would have to travel to Ottawa and both Celena and her husband would need extensive time off work for the procedure.

The Hotel Boosters committee was tasked with devising a fundraiser that would have significant impact - not just a few dollars but a few thousand. They agreed they'd have to move beyond employees of the hotel to the community at large. The Boosters began promoting a take-out pasta dinner with all proceeds being donated to the Campioni family. Their goal was to have 150 orders sold. They email blasted the entire region, including local schools, hospitals and city offices. Once the local media outlet, Sootoday, added their support, the phones blew up. On the day of the event, March 27th, 20 employee volunteers served over 600 pasta dinners and the Delta SSM was able to raise \$10,000 for the Campioni family! It won't make the next few weeks any less challenging for Angela but at least she and her family now know they have the entire community behind them.

Congratulations to the entire team at the Delta Sault Ste. Maria, Waterfront Hotel and Conference Centre for an outstanding effort.



From left to right: Pat Mick, Chair of the Police Services Board, Meurwyn Jeffreys and Police Chief Bob Keetch.



Angela Campioni, centre, and from left to right with her brother Jonathan, father Dominic, mother Celena and Sudbury-based Northern Ontarion Families of Children with Cancer (NOFCC) Volunteer and Fund Development Coordinator Dayna Caruso.

Retirement Awards



President & CEO Greg Wight (R) presents (Ellison) Bruce Barnes (L) with his retirement award.



President & CEO Greg Wight (L) presents Clarence Barrett (R) with his retirement award.



President & CEO Greg Wight (L) presents John Burt (R) with his retirement award.



President & CEO Greg Wight (L) presents George Wheaton (R) with his retirement award.



President & CEO Greg Wight (L) presents Don McPhee (R) with his retirement award.



President & CEO Greg Wight (L) presents Kevin Scott (R) with his retirement award.



President & CEO Greg Wight (R) presents Captain David Jones (L) with his retirement award.



Graham Lindfield (R) presents Chief Engineer Ivan Giles (L) with his retirement award.

**Congratulations to
our employees on
their retirements.
Enjoy this new
journey in your life!**



President & CEO Retirement

Greg Wight joined the Marine Division of Algoma Central Railway in January 1980 as the Division's Controller. At that time, Algoma's Marine Division owned and operated 12 Great Lakes vessels and had revenues of \$66 million. As CEO, Greg headed an organization that owns and operates 33 Great Lakes vessels and has interests in ocean shipping and real estate. In 2014 the Corporation reported revenues of \$504 million.

Greg rose steadily in the Company, holding a variety of financial roles, eventually moving to St. Catharines in 1996 following the sale of the Algoma Central Railway and the consolidation of the Company's marine operations in the city. Greg was appointed Vice-President, Finance in the same year, Executive Vice-President and Chief Financial Officer in 2006 and was appointed President and Chief Executive Officer in 2008.

In addition to his responsibilities at Algoma and a number of positions with industry related organizations, Greg has held a variety of community roles, including the 2013 Campaign Chair of the United Way of St. Catharines and District. This campaign raised a total of \$3.4 million, which was the highest total in the history of the St. Catharines United Way.

After 35 years of service at Algoma we were pleased to celebrate Greg's retirement. Office employees from St. Catharines and Port Colborne joined together on Tuesday, April 31st to celebrate Greg's journey with Algoma. To honour Greg, each member of the Executive team spoke about how Greg exemplified and embodied Algoma's values in his daily responsibilities and role including: Teamwork, Integrity, Leadership, Respect and Responsibility.



The staff was sad to see Greg retire but more excited to see him start the new journey in his life!

Congratulations to Greg on the success and footprint you left at Algoma Central Corporation! May you retire knowing that you have made a remarkable contribution to the marine industry and have touched the lives of your colleagues in immeasurable ways.

Best of luck to you in your future Greg and enjoy your time with your family!



Members from the Executive team (from left to right): Al Vanagas, Wayne Smith, Dennis McPhee, President & CEO Greg Wight, Karen Watt, Tom Siklos and Peter Winkley.

Georgian College Honorary Diploma

The hard work and commitment of Greg Wight was recognized on June 11, 2015 when Greg was presented with the Georgian College Board of Governors' Honorary Diploma. The Honorary Diploma is presented to a recipient who has demonstrated excellence in their profession or industry and who has made a major contribution to an academic program at Georgian College through significant contribution of expertise, influence and personal time. MaryLynn West-Moynes, President and CEO at Georgian College said, "Greg Wight embodies all this criteria. He is held in high regard by his peers and praised by Georgian faculty members for his incredible commitment to the college and our students."



Service Awards



President & CEO Greg Wight (L) presents Captain Robert Sheldon (R) with his 35 year service award.



President & CEO Greg Wight (L) presents Chief Engineer Claudin Tremblay (R) with his 35 year service award.



Amanda Dyson (R) presents Captain Edmund Dewling (L) with his 35 year service award.



President & CEO Greg Wight (L) presents Peter Hayward (R) with his 30 year service award.



President & CEO Greg Wight (R) presents Eric Height (L) with his 30 year service award.



President & CEO Greg Wight (R) presents Janine Pilon (L) with her 30 year service award.

Service Awards



Graham Lindfield (R) presents Ivan Giles (L) with his 25 year service award.



President & CEO Greg Wight (R) presents Robert Hicks (L) with his 25 years service award.



President & CEO Greg Wight (R) presents Chief Engineer Saleem Iqbal (L) with his 25 year service award.



President & CEO Greg Wight (R) presents Todd Bazinet (L) with his 20 year service award.



President & CEO Greg Wight (R) presents Chief Engineer Clarence D'Souza (L) with his 20 year service award.



President & CEO Greg Wight (R) presents Daniel Fournier (L) with his 20 year service award.



President & CEO Greg Wight (L) presents Laura Ireland (R) with her 20 year service award.



President & CEO Greg Wight (R) presents Captain David Jones (L) with his 20 year service award.



President & CEO Greg Wight (R) presents Captain Robert Loveless (L) with his 20 year service award.

Service Awards



President & CEO Greg Wight (R) presents Captain Colin Mark (L) with his 20 year service award.



President & CEO Greg Wight (L) presents Captain Daniel McCormick (R) with his 20 year service award.



President & CEO Greg Wight (L) presents Chief Engineer Darren Nichol (R) with his 20 year service award.



President & CEO Greg Wight (L) presents Chief Engineer Calvin Poole (R) with his 20 year service award.



President & CEO Greg Wight (R) presents Captain Peter Schultz (L) with his 20 year service award.



President & CEO Greg Wight (R) presents Chief Engineer Kevin Shears (L) with his 20 year service award.



President & CEO Greg Wight (R) presents Chief Engineer Erik Zielonka (L) with his 20 year service award.



President & CEO Greg Wight (R) presents Tom Anderson (L) with his 15 year service award.



President & CEO Greg Wight (R) presents Captain Scott Balko (L) with his 15 year service award.

Service Awards



President & CEO Greg Wight (R) presents Maureen Faulds (L) with her 15 year service award.



President & CEO Greg Wight (R) presents Denis Levasseur (L) with his 15 year service award.



President & CEO Greg Wight (R) presents Sheree MacNinch (L) with her 15 year service award.



President & CEO Greg Wight (L) presents Jo-Anne McCulligh (R) with her 15 year service award.



President & CEO Greg Wight (R) presents Chief Engineer Victor Gordynskii (L) with his 10 year service award.



President & CEO Greg Wight (L) presents Chief Engineer Wojciech Kondratowicz (R) with his 10 year service award.



President & CEO Greg Wight (L) presents Barry Kowalski (R) with his 10 year service award.



President & CEO Greg Wight (L) presents Karen Watt (R) with her 10 year service award.

**Congratulations to
all Service Award
Recipients.**



**We thank all of you
for your hard work,
commitment and
dedication to the
Company!**

Training

Cook

Algoma Chief Cooks and Second Cooks from the ACL and ATL fleets attended this course which covered a variety of topics but focused on Heart Smart, Low Fat and Dietary Cooking, as well as menu planning and controlling costs. Employees had the opportunity to obtain their Safe Food Handling Certification.



From left to right: Dean of the Culinary Program Anthony Bevan, Dan Campbell, Richard Hesketh, Joshua Burnett and Aldo Fernandez.

Integrated Bridge Systems (IBS)

This course is custom made for Officers who will be involved in delivering the new Equinox class vessels from China. The course utilizes a full simulated bridge and focuses on becoming proficient and understanding the interconnectivity of an Integrated Bridge and its associate equipment.



From left to right: Tiger Sun, Matthew Conrad, Sheldon Carter, Jeff Marchant, Karine Villeneuve, Captain Kenneth MacKenzie and Tyler Davidson.

Specialized Oil Tanker

This 12 day training course provides specialized training in oil tanker safety, crude oil washing (COW) and inert gas (IG) systems operation.



From left to right: Instructor Captain Jim Parsons, Tahir Khan, Alexandre Duguay, Jason Finck, Corey Spicer, Mitchell Lomond, Donald Anderson, Oleksandr Bondarenko and Adam McAllister.

Shiphandling - New Masters

This course is an advanced Shiphandling course solely for newly promoted Captains. It deals with high pressure situations that can be expected in the role and emphasizes developing skills and understanding the behaviour and handling of ships.



From left to right: Training Captain John Lavery, Captain Tim Mustard and Training Captain James Ryan.

Training

Engine Room Resource Management (ERRM)

This course is designed to increase awareness of engineers and deck personnel to potential human errors which account for 80% or more of major casualties. Simulator training and seminars examine and point to methods to correct poor communications, poor engineering practices, low situational awareness, errors chains, stress and poor teamwork. This course was taught at Georgian College.



From left to right: Stanislaw Michalski, Terry Westhaver, Chief Engineer Nicolae Coman, Alexandre Duguay, Mitchell Lomond, Corey Spicer, Robert Edwards and Donald Anderson.



From left to right: Marin Marinov, Jamin Adhikari, Michael Brown, Instructor Chief Engineer John Young, Derek Gibbons, Dennis Courtney, David Tigert, Quido Tessel and Gaurav Devgan.



Back row participants (from left to right): Sarwar Jahan, Blake Barker, Sylvain Lauze and Aniano Agüero. Front row participants (from left to right): Robert Town, Jason Bowman, Jordan Byrne and Robert Hurlbut.



From left to right: Lance Farris, Keith Tilley, Noel Jackson, Joey DiStefano and Willis Thomas.

Electronic Chart and Information Systems (ECDIS)

This 4 day course trains Officers in the safe operation of ECDIS and electronic chart systems. It details the basic principles of the data, sensors and presentation as well as covering the operation and limitations of the systems and dates. This course was taught at Georgian College.

From left to right: Captain Saleem Iqbal, Captain Les Comrie, Craig Strickland and Captain Clarence Vautier.



Training

Bridge Resource Management (BRM) Refresher

This three day course consists of an introduction to Electronic Chart Display and Information System (ECDIS), refresher training in the principles of BRM and emergency ship handling. This course is designed to enhance the navigation skills of Captains, Chief Mates and Officers in charge of the navigation watch. The training will further enhance the bridge team in such areas as situational awareness, error chains, communications and bridge team - pilot relationships.



From left to right: Constantin Kakouris, Captain Timothy Mustard, Captain Saleem Iqbal, Captain John Croucher, Gordon Quesnelle, Captain Les Comrie and Captain Sean O'Donoughue.



From left to right: Alex Caron and Ian D'Mello.

Controllable Pitch Propeller (CPP)

This three day course was completed on the *Algoma Equinox*. The course taught attendees how to obtain an understanding of CPP mechanical and hydraulic engineering and control systems to be able to carry out trouble shooting and make basic adjustments.



From left to right: Chief Engineer Victor Gordynskii, Chief Engineer Calvin Poole, Chief Engineer Darren Nichol, Instructor Arie Bode, Chief Engineer Martin Schoenherr, John Kelly and Gary Faulkenham.



Back row participants (from left to right): Sandeep Jose, Jamin Adhikari, Instructor Arie Bode, Chief Engineer Wojciech Kondratowicz and Steve Wright. Front row participants (from left to right): Ionel Oncescu, Jacques Vezina and Val Dery.

Wartsila Scrubber & Main Engine Training

Back row participants (from left to right): Chief Engineer Victor Gordynskii, Val Dery, Jamin Adhikari, Chief Engineer Martin Schoenherr, Chief Engineer David Michalowicz, Chief Engineer Wojciech Kondratowicz, John Kelly, Ionel Oncescu and Quido Tessel. Front row participants (from left to right): Chief Engineer Francois Tremblay, Jacques Vezina, Sandeep Bose and Gary Faulkenham.



Algoma Central Captains and Chiefs 2015



CAPTAINS, back row, from left to right: James Ryan, Tim Mustard, Ian MacFie, John Lavery, Robert Loveless, John Croucher, Terry Viscount, Douglas Ireland, Daniel McCormick.
Middle row: James Leaney, Jeffrey Pink, Richard Hesketh, Dennis Taylor, Chesley Thorne, Peter Schultz, Ken Marsh, Chris Leonard, David Jones and Edmund Dewling.
Front row: Clarence Vautier, Peter Klaasen, Wallace James, Tom Higham, Melvin Ford, Saleem Iqbal, Ken MacKenzie, Kris Alle, Seann O'Donoughue and Raymond Schrempf.

Absent when photo was taken: Ross Armstrong, Scott Balko, Daniel Bielby, Peter Carpenter, Leslie Comrie, Aladino Dini, Trevor James, Michael Joliffe, Jim McAleer, Paul Morrison, Neil Olsen, Monford Organ, Doug Parsons, Cyril Penney, Edwin Seward, Doug Taylor, Jerry Wheaton and Mark Young.



CHIEF ENGINEERS, back row, from left to right: Ghislain Rehel, Kazimierz Mankiewicz, Clarence D'Souza, Victor Gordynskii, Martin Schoenherr, Kevin Shears, Xiu Yang and Nicolae Coman.
Middle row: Claudin Tremblay, Bill Armitage, Darren Nichol, Yvon Lapointe, Yangming Wu, Muazzam Hussain, Stephane Gilbert, Martin Desaulniers, Daniel Leblanc and Erik Zielonka.
Front row: Charles Forde, Calvin Poole, Marc Cimon, Tim Lincoln, Francois Tremblay, William Halder, Wojciech Kondratowicz, Trevor D'Souza, Frank Brown, Michel Brassard and David Allan.

Absent when photo was taken: Evgueni Ananiev, Dana Andrews, Anthony Arcand, Wayne Armstrong, Anatoly Artemyev, Calvin Curry, Stefan Danielski, John Fernandes, Wayne Hankinson, Wacław Janda, Dean Kettle, Alexandre Konev, Jean-Philippe Marquis, David Michalowicz, Sergey Mkrtychan, Martin Olivier, Peter Pennock, Michel Rouleau, Stephen Sparling, Peter Stanley, John Tipton, Jacques Trudel, Todd Walters, Yun Fu Wu and Nikolay Zielonka.

Algoma Tankers Captains and Chiefs 2015



From left to right: Chief Engineer Nihal DeSilva, Captain Denis Saucier, Captain Colin Mark, Captain Douglas Inglis, Captain Robert Sheldon, Captain Bruce Chisling, Chief Engineer Igors Martinenko, Captain John Chaffey and Chief Engineer Vladimir Bershak.

Captains absent when photo was taken: Hugh Bain, Gregory Crewe, Brian Durnford, Bernard Girard, Dennis Keating and Duncan Roberts.

Chief Engineers absent when photo was taken: Anthony Coleman, Richard George, Mustapha Guedroudj, Cindy Martin, Serguei Morozov, Andrey Serdyuk, Glenn Titford and Dmitrijs Zaika.

Marine School Scholarships

Through a variety of scholarship awards, Algoma provides financial support to deserving cadets throughout the marine schools in Canada. In order to qualify for a scholarship award, cadets must demonstrate academic excellence, hard work and involvement in extracurricular activities. The marine scholarship awards were presented to two cadets at the Institut Maritime du Quebec (IMQ) in Rimouski, Quebec on May 30, 2015.



Captain Denis Saucier (L) and Crewing Coordinator Eva Ingridelli (R) presents Christophe Charest with his scholarship award.



Captain Denis Saucier (L) and Crewing Coordinator Eva Ingridelli (R) presents Xavier Cicchino with his scholarship award.

Share Your Story

Do you have a story, announcement or picture to share with Algoma employees?
If so, mail your story to: Algoma Central Corporation - Attention Bear Facts
63 Church Street Suite 600 - St. Catharines ON - L2R 3C4
or email us at BearFact@algonet.com.

\$25 Bear Bucks will be awarded to employees whose story is shared in Bear Facts.



Right: Picture submitted by **Wheelsman Ira Keeping** of the *John D. Leitch* in December 2014.
Left: Picture submitted by **Chief Engineer Erik Zielonka** of the *Henry Jackman* on Lake Superior. Both pictures depict the extreme cold and strong winds this past winter.



Picture submitted by **ASR Field Superintendent Ross Hiseler**. The picture was taken from the bow of the *Algoma Spirit* looking north at the *Algoma Discovery*, *Algoma Transport*, *Algoma Equinox* and *Algoma Harvester* at the Hamilton Pier during Winter Works.



Picture submitted by **ASR Plant Manager Allen Spinks**. The picture was taken of the *Algoma Olympic*, *Algosteel*, *Captain H. Jackman* and *Peter R. Cresswell* at the port in Sarnia during Winter Works.

Share Your Story



Left: **Crewing Coordinator Barb McFadyen** sent a picture of the *Captain Henry Jackman* covered in snow and ice to her daughter's grade two teacher. Barb gave the teacher a brief explanation of the Company, where the vessels sail and what they carry. This prompted the teacher to show her students a map of the Great Lakes and St. Lawrence Seaway on the classroom smart board.

Right: A few months later, **Captain Seann O'Donoughue** visited the grade 2/3 class where he taught the children about Algoma ships. The students were excited to welcome Captain O'Donoughue to their class and to learn about the marine industry.



Proud retiree **Captain Bruce Sheppard** shared his story and the pictures above. Captain Sheppard volunteers at the Museum in Meaford, Ontario where he lives. The Meaford Museum includes a display showcasing 13 model ships, including lake freighters made by Bruce. The room seen above used to feature quilts but is now dedicated to celebrating marine history. Bruce built his first model ship, the *Algosoo*, while aboard ship anchored in the St. Lawrence Seaway River, at Sept-Iles, Quebec. If you are in the Meaford area be sure to check out the Meaford Museum!

Share Your Story



Pictures above were submitted by **Captain Seann O'Donoughue**. Top: Crew of the *CWB Marquis* raising the Canadian flag at 1900 hours on November 4, 2014 in Nantong, China. Bottom: *CWB Marquis* receiving fuel in the Daveo Anchorage, Philippines.



The *Algoma Spirit* was upbound entering the Cote St. Catherine Lock, when a cat was seen flying through the air, landing on the main deck starboard side. The cat ran to the port side and jumped overboard in an attempt to climb the lock chamber wall. The cat fell in the water between the ships side and lock wall. O/S Brandon Anderson quickly secured a line to a milk crate and lowered it into the water scooping the cat from the water onto the deck. The cat was brought inside to recover from the shock of the cold water in a warm place. The cat found a new home with the Captain's wife. After the veterinarian examined the cat named SPIRIT, the cat was found to be in good health and expecting kittens.



Capt. Seann O'Donoughue (M) receives the Georgian College Board of Governors' Distinguished Alumni Award from Board Chair Chris Garipey (L) and Georgian College President and CEO MaryLynn West-Moynes (R). Captain O'Donoughue is a part-time teacher and mentor for cadets at Georgian College.



Jeff Otto from British Columbia Institute of Technology (BCIT) handed out Algoma tattoos to students in Vancouver to promote the Company during a career fair.

Canada's Best Managed Companies

Charting a course to the future



Propelled by an experienced workforce dedicated
to the pursuit of operations excellence

Algoma Central Corporation
Proud to be named one of
Canada's Best Managed Companies

3rd Consecutive Year



63 Church Street, Suite 600, St. Catharines 905-687-7888 | www.algonet.com

