



# BEAR FACTS

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Special Edition

## Naming Ceremony For *Algoma Equinox*

On April 7, 2013 the Naming Ceremony for the *Algoma Equinox* took place at the Nantong Mingde Shipyard in China. The *Algoma Equinox*, a Great Lakes gearless bulk carrier, is the first of the eight Equinox Class vessels being constructed at Nantong Mingde Shipyard.

Over 200 people, including shipyard workers, government officials, the Algoma site Supervision team and Algoma representatives witnessed as Rasa Rudnitsky (fiancé to Al Vanagas) gave a traditional blessing and then launched a champagne bottle to break against the bow of the vessel.

*"I pray to God that he will keep the Officers and Crew and all those who sail in this ship safe from all the hazards on all the seas she sails in. I proudly name the ship Algoma Equinox."*

The *Algoma Equinox* once delivered will be a quality addition to the Algoma fleet for many years to come and is a testament to the great cooperation between Algoma's design team, our site Supervision team and the Shipyard.

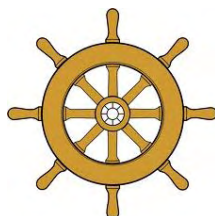
I was pleased to be able to attend along with the Algoma Executive team and witness and support Rasa as she performed the very important task of naming the vessel. I was also able to address the attendees and have included below a short excerpt from my remarks.

*"It gives me great pride to stand here today with my colleagues, business partners and friends looking at this fine vessel about to be named and officially join the Algoma fleet. On behalf of Mr.*



Left: Ms. Rasa Rudnitsky.

Right: Mr. Duncan Jackman (L),  
Chairman of Algoma Board of  
Directors and Mr. Ji Fenghua (R),  
Board Chairman of Nantong  
Mingde Group.



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Above: Algoma representatives in front of the *Algoma Equinox*.

*Duncan Jackman, Chairman of Algoma Central Corporation and all of our employees, I wish to thank Mr. Ji and his team at Nantong Mingde Shipyard for the excellent shipbuilding skills that have been demonstrated on this vessel and the others in the series currently under construction."*

Duncan Jackman, Chairman of Algoma also attended and spoke to the group attending the celebratory dinner that followed the Naming Ceremony. Below is a short quote from Duncan's remarks.

*"One hundred and fifty years ago, my great, great grandfather purchased his first schooner. It carried 432 tonnes and cost \$16,000 Canadian dollars. He captained that schooner as it carried coal and grain around the Great Lakes basin. I have no idea what he would say to us today if he could look at the Algoma Equinox, but I know he would be immensely proud."*

This was another historic day for Algoma. As I have stated many times before, the Equinox Class of vessels will be game changing for Algoma as they will deliver significant operational efficiencies and environmental improvements.

President & CEO

