

Delta Hotels and Resorts Announces New Property in Sault Ste. Marie
Over \$6 million renovation will deliver first upscale, full service hotel in city

May 13, 2009 (Toronto, ON) – Delta Hotels and Resorts is proud to announce its entry into northern Ontario, where the company will assume management of the Waterfront Inn & Conference Centre in Sault Ste. Marie. In repositioning to a Delta, the hotel will undergo significant renovations and will open as the Delta Sault Ste. Marie Waterfront Hotel in early 2010.

“We are excited to open our first property in northern Ontario which is an important market for our continued expansion,” said Hank Stackhouse, President and CEO, Delta Hotels and Resorts. “The Delta Sault Ste. Marie is an exciting addition to our brand and supports Delta’s strategy of having premier locations in key markets. We look forward to joining the Sault community and to delivering the high level of service that our guests have come to expect from Delta.”

The hotel boasts 195 guest rooms and more than 11,000 square feet of conference space, including the 5,000 square foot Algoma Ballroom. The hotel is situated in a prime location on Sault Ste. Marie’s waterfront, and is conveniently located in close proximity to local business centres and attractions. Over \$6 million will be invested to upgrade all guestrooms and amenities, including meeting space, the fitness centre, as well as all food and beverage outlets.

“We believe that the range of benefits provided by the Delta brand will deliver what travelers to our city are looking for,” explained Greg Wight, President and CEO, Algoma Central Corporation, owner of the hotel. “The brand is well known for its Delta Privilege guest loyalty program and dedication to high levels of service and guest satisfaction. Delta is the right fit and will make our hotel the premier destination in the Sault which will further complement our surrounding real estate developments in the downtown core including the Station Mall, Station ‘49’, and our two office buildings known as Station Tower and 289 Bay.”

Renovations will commence shortly and continue through to early 2010. The hotel’s current General Manager, Bill Durnford, will transition with the property and remain in this role.

“Delta is well known for being a leading Canadian employer and for its high levels of service excellence,” said Bill Durnford, General Manager, Waterfront Inn & Conference Centre. “Our team is excited to join the brand and is ready to deliver the Delta experience to our guests.

The Delta Sault Ste. Marie is owned by Algoma Central Properties Inc., a wholly owned subsidiary of Algoma Central Corporation, and will be fully branded and managed by Delta Hotels and Resorts.

About Delta Hotels and Resorts

A leading Canadian hotel management company, Delta Hotels and Resorts operates and franchises a diversified portfolio with 44 full-service, city centre and airport hotels and resorts under the Delta brand. Widely regarded as Canada’s “brand of choice” by guests and owners, Delta Hotels also distinguishes itself as an exemplary employer. It is the only hotel company to have been recognized for its sustained focus on business excellence by the prestigious National Quality Institute with three Canada Awards for Excellence, including the award program’s highest honour, the Order of Excellence (2007). The company also consistently ranks as one of the country’s best employers in The Globe and Mail’s Report on Business annual “50 Best Employers” list (2001-2003, 2005-2009). As well, its Corporate Social Responsibility platform, Delta Helps, includes a chain-wide commitment to the communities we serve through our

national partnership with Habitat for Humanity Canada, participation in the Hotel Association of Canada's Green Key Eco-Rating program, and our work with various other charitable groups. For more information, visit www.deltahotels.com.

About Algoma Central Corporation

The Corporation is listed on the Toronto Stock Exchange and operates through three marine segments including Domestic Dry-Bulk, Product Tankers and Ocean Shipping, and also operates a Real Estate segment through Algoma Central Properties Inc. In addition to the Sault Ste. Marie developments, Algoma also owns and manages commercial office and retail properties in St. Catharines and Waterloo, Ontario. The Company was incorporated in Sault Ste. Marie in 1899 and throughout this 110 year period has been an active supporter of the community.

For more information, please contact:

Sandy Indig
Delta Hotels and Resorts
Office: (416) 874-2018
Cell: (416) 409-0649
sindig@deltahotels.com

Robert E. Leistner, Vice President
Algoma Central Properties Inc.
Office: (905) 687-7880
leistner@algonet.com