

FOR IMMEDIATE RELEASE
December 18, 2007



ALC-T

ALGOMA CENTRAL CORPORATION

Algoma Central Corporation announces that the Ontario Securities Commission (OSC) has recently undertaken a continuous disclosure review of the Corporation's 2006 year-end statutory filings and has found the Corporation's disclosure with respect to risk factors in its Annual Information Form (AIF) and Management Discussion & Analysis (MD&A) to be deficient.

The Corporation has agreed to enhance its disclosure related to risk factors in the 2007 AIF and MD&A. The filings are to be completed on March 3, 2008.

There is no impact on the Corporation's financial results as filed.

-30-

Greg D. Wight
Executive Vice President and Chief
Financial Officer
905-687-7850